

Major Fund Determination

Major Fund

Criteria: The General Fund is always reported as a major fund.

Governmental and enterprise funds for which total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses are greater than 10% of the applicable total for all similar fund types (that is governmental or enterprise), **AND** greater than 5% of the applicable total for all governmental and enterprise funds combined.

When applying the 5%/10% tests, the same element (assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/exp) is required to be used for both tests.

In addition, any governmental or enterprise fund that the client deems significant can be reported as a major fund

Using the

Worksheet: Major fund reporting is only applicable to governmental funds and enterprise funds. Internal Service Funds and Fiduciary Funds should not be included on the worksheet.

Amounts used in the worksheet should be after all audit adjustments and on the basis of accounting used in the fund financial statements. Governmental fund amounts are determined on the modified accrual basis and enterprise fund amounts are determined on the full accrual basis.

Fund Type	Fund name	Assets/DO	Liabilities/DI	Revenue	Expense	Conclusion
General	General Fund	33,013,794	22,129,148	102,701,880	99,224,963	
	Criteria Met?					
Special Revenue	Cafeteria	188,153	62,269	2,194,699	2,149,167	
	Criteria Met?					
	High School Stadiums	530,632	3,077	149,483	71,216	
	Criteria Met?					
	Extended Day Kindergarten	85,023	53,051	407,629	410,818	
	Criteria Met?					
	Preschool	52,669	12,329	14,538,962	14,498,622	
Criteria Met?						
	Special Revenue Fund #					
Debt Service	2022 School Construction	3,355,311	-	5,758,622	6,776,195	
	Criteria Met?					
	2018 School Construction	676,788	-	-	1,442,423	
	Criteria Met?					
	Debt Service Fund #					
Capital Projects	Building & Site	3,296,888	255,486	-	682,853	
	Criteria Met?					
	Equipment Replacement	6,230,127	32,946	329,601	562,816	
	Criteria Met?					
	2016 School Construction	129,045,645	1,000,546	3,066,767	8,626,429	
	Criteria Met?					
	Capital Projects #					
	TOTAL GOV'T	176,475,030	23,548,852	129,147,643	134,445,502	
	10% of total govt	17,647,503	2,354,885	12,914,764	13,444,550	
	GRAND TOTAL	176,475,030	23,548,852	129,147,643	134,445,502	
	5% of total	8,823,752	1,177,443	6,457,382	6,722,275	