

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

	MAJOR FUNDS			Total Governmental funds	EXERCISE #1 GASB 34 Adjustments - Capital Assets	EXERCISE #2 GASB 34 Adjustments - Long-term Debt	EXERCISE #3 GASB 34 Adjustments - Compensated Absences	EXERCISE #4 GASB 34 Adjustments - Revenue	Statement of Activities
	General Fund	Food Service	Childcare						
Revenue									
Local	\$ 2,000,000	\$ 300,000	\$ 150,000	\$ 2,450,000					
State	7,000,000	-	-	7,000,000					
Federal grants	500,000	-	-	500,000					
Intermediate	800,000	-	-	800,000					
Interest	200,000	10,000	5,000	215,000					
Total revenue	10,500,000	310,000	155,000	10,965,000					
Expenditures - Current									
Instruction	5,000,000	-	-	5,000,000					
Child Care	-	-	100,000	100,000					
Food Service	-	200,100	-	200,100					
Support service	100,000	-	-	100,000					
Debt service - Principal payments	125,000	-	-	125,000					
Debt service - Interest payments	100,000	-	-	100,000					
Capital outlay	5,480,000	-	20,000	5,500,000					
Other	-	-	-	-					
Depreciation expense	-	-	-	-					
Total expenditures	10,805,000	200,100	120,000	11,125,100					
Excess of Revenues Over Expenditures	(305,000)	109,900	35,000	(160,100)					
Other Financing Sources									
Proceeds from bond issuance	1,000,000	-	-	1,000,000					
Net change in Fund Balance / Net Position	695,000	109,900	35,000	839,900	-	-	-	-	
Fund Balance / Net Position - July 1, 201PY	3,225,000	195,100	165,000	3,585,100	-	-	-	-	
Fund Balance / Net Position - June 30, 20CY	\$ 3,920,000	\$ 305,000	\$ 200,000	\$ 4,425,000	\$ -	\$ -	\$ -	\$ -	

EXHIBIT F

BALANCE SHEET

	MAJOR FUNDS			Total Governmental funds	EXERCISE #1 GASB 34 Adjustments - Capital Assets	EXERCISE #2 GASB 34 Adjustments - Long-term Debt	EXERCISE #3 GASB 34 Adjustments - Compensated Absences	EXERCISE #4 GASB 34 Adjustments - Revenue	Statement of Net Position
	General Fund	Food Service	Childcare						
Assets									
Cash and investments	\$ 6,000,000	\$ 300,000	\$ 200,000	\$ 6,500,000					
Receivables - Net	2,000,000	5,000	-	2,005,000					
Capital assets:									
Assets not being depreciated	-	-	-	-					
Assets being depreciated - Net	-	-	-	-					
Total assets	\$ 8,000,000	\$ 305,000	\$ 200,000	\$ 8,505,000					
Deferred Outflow of Resources	-	-	-	-					
Liabilities, Deferred Inflows, and Fund Balances									
Liabilities									
Current liabilities:									
Accounts payable	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000					
Accrued and other liabilities	1,000,000	-	-	1,000,000					
Unearned revenue	50,000	-	-	50,000					
Current portion of long term debt	-	-	-	-					
Noncurrent liabilities:									
Compensated absences	-	-	-	-					
Long-term debt	-	-	-	-					
Total liabilities	4,050,000	-	-	4,050,000					
Deferred Inflows of Resources - Unavailable revenue	30,000			30,000					
Fund Balances	3,920,000	305,000	200,000	4,425,000					
Total liabilities, def. inflows of resources and fund balances	\$ 8,000,000	\$ 305,000	\$ 200,000	\$ 8,505,000					
Net Position									
Governmental fund balance (from above)					-	-	-	-	-
Restricted - Debt Service									
Net investment in capital assets					-	-	-	-	-
Unrestricted					-	-	-	-	-
Total net position					\$ -	\$ -	\$ -	\$ -	\$ -