

Michigan Purchasing Card Consortium "MPCC"

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The Michigan Purchasing Card Consortium offers a special procurement card ("P-Card") that allows school districts, community colleges, counties, and local governments to take advantage of the existing credit card infrastructure to make electronic payments for a variety of routine purchases. P-Cards help school districts, community colleges, counties, and municipalities optimize their cashflow by allowing them to acquire goods and services faster while only paying the bill when it is due. In addition, the Consortium's P-Card program is a corporate program and does not use individual social security numbers. Using P-Cards enables you to set a wide variety of card controls such as but not limited to monthly credit limits, per transaction limits and merchant category code blocking, as well as providing employee misuse insurance. Program administrators monitor and control purchases and can access data to see who, what, when and where purchases were made. In some cases, the information may include the details of the entire purchase.

MPCC P-Card Program Benefits

- ▶ NO COST
- ▶ Rebates on 100% of dollars spent
- ▶ Expedited payment to vendors (24 - 48 hours)
- ▶ With five cards or more, you receive employee misuse insurance of \$100,000 per cardholder; with two to four cards, \$25,000 per cardholder under mastercard's MasterCoverage©
- ▶ \$0 liability for lost or stolen cards
- ▶ Quick startup - program implemented six to eight weeks from the receipt of application
- ▶ Best suited to clients who will spend more than \$50,000 annually on goods and services

MPCC P-Card Program Pays Cash Rebates

Participants in the MPCC P-Card Program receive cash rebates on their purchases if the aggregate annual spend exceeds \$50,000. The more items purchased, the greater the rebate percentage. Rebates are calculated on 100 % of aggregate spending on the P-Card and include large-ticket items. All purchases are eligible for the rebate.

MPCC P-Card Program Added Value

Our exceptional customer service, commitment, and unwavering client support sets us apart from other p-card programs. We work with our clients to help them maximize the value of their programs to reduce operating costs and generate an annual revenue stream. Other added values include:

- ▶ Sample Policies and Procedures Manual
- ▶ Additional support for your program administrators
- ▶ Monthly spend reports with projected annual spend and rebate, plus next level spend and expected rebate
- ▶ Bi-annual newsletter

What if you could turn your purchasing process into an annual revenue source?

The MPCC Payment Solutions P-Card Program delivers an alternative and less expensive method to traditional paper-based PO's and check-based payments to help reduce transaction costs, streamline internal procedures, and reduce risks, all while producing an annual revenue stream!



LOWER PROCESSING COSTS

- ▶ Dramatically reduce check writing
- ▶ Reduce PO and requisition steps
- ▶ Avoid the burden and risk of 1099 reporting



CAPTURE SPEND SAVINGS

- ▶ Earn annual cash rebates on total annual spend volume
- ▶ Obtain consolidated reporting and auditing of all transactions
- ▶ Better set spending limits and blocking controls



IMPROVE CASH FLOW

- ▶ Take advantage of float & payment terms, enabling the organization to keep more of its cash
- ▶ Accelerate procurement cycles and improve the ease of ordering
- ▶ Eliminate inventory "stockpiles" and reduce working capital requirements as a result

For More Information

If you like what you've read and are ready to start reducing costs and earning a cash rebate, please contact us today by emailing pcardteam@pfmam.com or reach out to:

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