



Michigan School Business Officials

MSBO BUSINESS MANAGER/CPA WORKSHOP
Kellogg Center, East Lansing, MI
June 4, 2025

Agenda

LIVE PROGRAM

7:00 – 9:00 am
Breakfast

EARLY BIRD

7:30 – 8:40 am

Governmental Accounting and Auditing Update*

Your FY2024-25 financial statement and single audit are impacted by many changes on the federal level. In addition to new GASB statements (101-102 for 2025, and 103-104 looking forward), implementation of new Risk Assessment and Quality Management Audit Standards will have an impact. The session will offer insight into these standards and changes implemented by MDE impacting FY2024-25 audits. This will also provide an overview of the expected changes to the 2025 Compliance Supplement and begin discussions regarding revised Uniform Guidance implementation, which will directly impact grants management and the audit process.

Presenter(s): **Eric V. Formberg, Retired Partner, Plante Moran**

70 Minutes *Qualifies for 1.4 CPE Accounting & Auditing*

GENERAL SESSION

9:00 – 9:20 am

MDE Audit Alert and Audit Manual Update*

Hear an update on the changes for the FY2024-25 school audit manual directly from the department. An overview of the FY2024-25 Audit Alert will be provided.

Presenter(s): **Sebastian Alberts, Joselito Quintero, and Gloria Jean Suggitt, MDE**

20 minutes *Qualifies for 0.4 CPE Accounting & Auditing*

9:20 – 10:05 am

State Aid and Accounting Update – MDE Perspective*

There are always changes and this is a chance to hear from the brain trust at MDE Office of State Aid and School Finance. Expect an update on various state categorical funds, accounting guidance including Sec. 147g, and more.

Presenter(s): **Philip Boone and Christopher May, MDE**

45 minutes *Qualifies for 0.9 CPE Accounting & Auditing*

10:05 – 10:20 am

Break

10:20 – 11:10 am

Uniform Grant Guidance Updates are Coming – Are you Prepared?

The Office of Management and Budget (OMB) issued updates to Uniform Grant Guidance (UG) in 2024. Hear from our expert panel about the changes and how MDE plans to implement them. Expect discussion on how these changes will impact firms and districts. This session will cover reporting obligations and grant rules.

Presenter(s): **Jessie Klisz, Plante Moran, and Kevin Walters, MDE**

50 minutes *Qualifies for 1.0 CPE Accounting & Auditing*

11:10 – 12:00 pm

Audit Updates for FY2024-25 – GASB 101 & 102, Lessons Learned from SAS 145*

Hear an important update on GASB statements, compensated absences, and certain risk disclosures. Why does the flow (FIFO/LIFO) of compensated absences matter? How do events in Washington D.C. impact my district's note disclosures? Additionally, this session will reflect on the initial year of implementation for SAS 145, sharing insights and lessons learned that can help audit teams enhance their risk assessment processes and internal control evaluations.

Presenter(s): **David J. Nielsen and William Tucker, Maner Costerisan; Derrick Stair, Portland Public Schools**

50 minutes *Qualifies for 1.0 CPE Accounting & Auditing*

12:00 – 1:00 pm

Lunch

1:00 – 1:50 pm

Audit Completion and Communication with the Board of Education*

A healthy auditor-client relationship and clear communication are essential to a successful audit. As both firms and districts have struggled with staffing shortages, hear from our auditor and district panel about the top five things each can do to efficiently bring the audit to completion. A key piece of wrap-up that sometimes gets overlooked is the board of education communication. How can auditors and school business officials alike explain the financial statements better to the board of education and make the board meeting more than a 'check the box' activity? Hear from our expert panel about interesting and innovative ideas.

Presenter(s): **Cynthia R. Scott, Stephenson & Company; Merisa Campbell, Johannesburg-Lewiston Area Schools; Kandice Moynihan, Bloomfield Hills Schools; Samantha Stevens, Portage Public Schools**

50 minutes *Qualifies for 1.0 CPE Accounting & Auditing*

1:50 – 2:40 pm

Single Audit Updates for FY2024-25 – Back to Traditional Programs*

Hear important single audit updates for FY2024-25. As major federal stimulus programs wrap up, many districts will be back to traditional program rotation and Title, Child Nutrition, and IDEA clusters may come back into focus for single audit testing.

Presenter(s): **Kristi Krafft-Bellsky and Jennifer Watkins, Yeo & Yeo CPAs & Business Consultants**

50 minutes *Qualifies for 1.0 CPE Accounting & Auditing*

2:40– 2:55 pm

Break

2:55 – 4:00 pm

New Federal Priorities – Could They Impact Your District Audits?*

The change in federal administration in 2025 has brought about many changes. The public and sudden de-emphasis of the US Department of Education (USED) in particular has brought about many questions and concerns. With USED staffing reduced suddenly and drastically, many districts and auditors naturally have questions about the eventual impacts. Hear an update from the Michigan Department of Education (MDE) and school district auditors.

Presenter(s): **Benjamin Brewer and Dan Merritt, Rehmann and Kevin Walters, MDE**

65 minutes *Qualifies for 1.3 CPE Accounting & Auditing*

PRE-RECORDED SESSIONS – Available June 4, 2025, through June 18, 2025

MDE Office of Nutrition Services – MDE Perspective*

Food service programs have experienced plenty of changes in recent years. Are you confident in your district's systems? What preparations are you taking for year-end audit? Does your district still have an excess fund balance? Hear an update on the latest for school nutrition funding and other issues that will affect school food service, and how it will impact districts and auditors preparing for this year's audit.

Presenter(s): **Melanie Brummeler, Tanea Curtis, Emily Ross, Brenda Sweatman, and Shana Williams from the Office of Nutrition Services, MDE**

45 minutes *Qualifies for 0.9 CPE Accounting & Auditing*

School Aid Update

Get the latest information on the state economy, including School Aid Fund revenues and state aid. The most current information from the May Consensus Revenue Estimating Conference (CREC) will be discussed. Learn how the legislature may balance budget priorities with overall state revenues!

Presenter(s): **Noel Benson and Jacqueline Mullen, House Fiscal Agency**

25 minutes *Qualifies for 0.5 CPE Other*

Ethics and Your Audit**

Uniquely challenging times also bring unique opportunities, so why not take a fresh look at the leadership and ethical questions we all face? School business managers face ethical dilemmas every day, and we can all benefit from the positive strategy of learning something new.

Presenter(s): **Kim H. Lindsay, Rehmann**

50 minutes *Qualifies for 1.0 CPE Ethics*

Legislative Update

What happens in Lansing impacts your district's finances, and audits. Hear about the latest legislative initiatives that may impact your planning for FY2024-25.

Presenter(s): **Daniel Behm, Education Advocates of West Michigan**

40 minutes *Qualifies for 0.8 CPE Other*