

School Aid Balance Sheet

	FY23	FY24	FY25
Beginning SAF Balance	\$4,622.5	\$1,735.7	\$221.0
<u>Resources</u>			
Consensus Revenue Estimate: May 2022	\$17,195.3	\$17,444.8	
Jan 2023 CREC	439.8	401.1	18,257.6
May 2023 CREC	106.5	42.1	8.3
GF/GP Grant	49.6	49.8	49.3
GF/GP Grant One-Time	74.8	38.2	
DPS Trust Fund	72.0	72.0	72.0
Additional CDTF	22.4	28.2	32.8
MPSERS Reserve Fund	140.4	215.8	
MPSERS Reserve Fund Deposit	(825.0)		
SAF Rainy Day Fund Deposit	(450.0)		
School Consolidation and Infrastructure Fund		245.0	
School Transportation Fund	0.2	125.0	
School Transportation Fund Deposit	(350.0)		
School Meals Reserve Fund	25.0	60.0	
School Meals Reserve Fund Deposit	(245.0)		
GSRP Reserve Fund		18.0	
GSRP Reserve Fund Deposit	(200.0)		
Enrollment Stabilization Fund		71.0	
Enrollment Stabilization Fund Deposit	(314.0)		
Other revenue			
One-time Federal SFRF	333.0		
Federal Aid	2,226.9	2,200.8	2,199.0
Total Resources	\$18,301.9	21,011.7	20,619.0
<u>Expenditures</u>			
School Aid: Ongoing	\$17,636.1	\$19,135.6	\$18,808.4
School Aid: One-Time	1,966.6	2,324.1	
Jan 23 CREC Adjustments	78.5		
May 23 CREC Adjustments	(17.8)		
Schools for the Deaf/Blind - MDE Budget		40.0	
<u>Supplemental</u>			
FY22 supplementals			
PA 212 of 22 - SB 842	12.2		
PA 3 of 23 - SB 8 (Federal ESSA)	27.9		
K12 Supplemental	488.6		
Higher Education Supplemental	200.0		
Community Colleges - SAF	448.6	496.2	496.2
Community Colleges - SAF one-time		48.4	
Higher Education - SAF	347.9	482.3	351.8
Total Expenditures	\$21,188.6	\$22,526.4	\$19,656.3
Ending SAF Balance	\$1,735.7	\$221.0	\$1,183.7