

ACTIVITY #2 – Reconciliation of Basic Financial Statement Federal Revenue with the SEFA

Instructions: Work through information provided to complete the Reconciliation for ABC School District’s FY22 FS federal revenue to total expenditures per SEFA.

Trial Balance Amounts (as of 6/30/2022):

Detail of Federal Revenue Reported on the Basic FS	
Title I	\$ 324,616
Title II	\$ 156,169
Title IV	\$ 15,612
IDEA Flowthrough	\$ 1,653,984
IDEA Preschool	\$ 519,461
School Lunch Program	\$ 2,165,321
School Breakfast Program	\$ 159,163
Summer Food Service	\$ 97,637
ESSER II	\$ 489,277
ESSER III	\$ 2,984,637
GEER	\$ 215,791
FEMA	\$ 60,383
Child Care Payments	\$ 319,613
subtotal	\$ 9,161,664
Unavailable revenue:	
6/30/2021	\$ 87,659
6/30/2022	\$ 21,843

Total Federal Expenditures per SEFA: \$8,907,867