

**APPENDIX C- BUDGET ASSUMPTION ILLUSTRATIONS**

**EXAMPLE 1. LIST OF BUDGET ASSUMPTIONS TO INCLUDE IN BUDGET DOCUMENT:**

**2018-19 GENERAL FUND BUDGET:**

<b>BUDGET ASSUMPTIONS:</b>	<b>2018-19 BUDGET</b>		<b>2017-18 ACTUAL</b>		<b>CHANGE</b>
<b>REVENUES:</b>					
STUDENT COUNT	2,125		2,160		(35)
PER-STUDENT FUNDING INCREASE FROM STATE	\$ 7,670	\$	\$ 7,500	\$	170
TOTAL PER-STUDENT STATE AID REVENUE	\$ 16,298,750	\$	\$ 16,200,000	\$	98,750
NEW TITLE IV GRANT FUNDING	\$ 20,000	\$	-	\$	20,000
REDUCTION OF TITLE 1 FUNDING	\$ 31,000	\$	\$ 46,000	\$	(15,000)
 CHANGE IN REVENUE FOR THE ABOVE ASSUMPTIONS				\$	103,750
 <b>EXPENDITURES:</b>					
NEW TITLE IV GRANT FUNDING	\$ 20,000	\$	-	\$	20,000
REDUCTION OF TITLE 1 FUNDING	\$ 31,000	\$	\$ 46,000	\$	(15,000)
STAFF SALARIES BASED ON APPROVED 2% WAGE INCREASE	\$ 306,000	\$	\$ 300,000	\$	6,000
EMPLOYER SOCIAL SECURITY TAX (FICA) BASED ON WAGE INCREASE	\$ 23,409	\$	\$ 22,950	\$	459
HEALTH INSURANCE BASED ON 3% COST INCREASE TO ACADEMY	\$ 77,250	\$	\$ 75,000	\$	2,250
APPROVAL OF SECURITY PROJECT FOR MAIN ENTRANCE	\$ 20,000	\$	-	\$	20,000
ESTIMATED INCREASE IN GAS AND ELECTRIC COSTS OF 5%	\$ 105,000	\$	\$ 100,000	\$	5,000
 CHANGE IN EXPENDITURES FOR THE ABOVE ASSUMPTIONS				\$	38,709

