

	HFA Baseline FY 2022	HFA Baseline FY 2023	HFA Baseline FY 2024	House Passed FY 2022	House Passed FY 2023	House Passed FY 2024
School Aid Fund						
Beginning SAF Balance	2,922.3	5,050.3	7,422.4	2,922.3	4,805.5	2,605.9
Resources						
Consensus Revenue Estimate: January 2022	16,078.2	16,246.6	16,557.7	16,078.2	16,246.6	16,557.7
Consensus Revenue Estimate: May 2022 change	1,262.4	948.7	887.1	1,262.4	948.7	887.1
Reserve for Tax Changes				0.0	(100.0)	(100.0)
GF/GP Grant	91.4	50.0	50.0	85.4	70.7	55.7
DPS Trust Fund	72.0	72.0	72.0	72.0	72.0	72.0
Additional CDTF	14.5	19.5	25.2	14.5	19.5	25.2
SFRF/ESSER/GEER	0.0	0.0	0.0	52.1	879.6	0.0
Federal Aid	2,393.2	2,274.2	2,242.2	2,393.2	2,191.2	2,242.2
Total Resources	19,911.7	19,611.0	19,834.2	19,957.7	20,328.3	19,739.9
Expenditures						
School Aid: Ongoing	16,978.1	16,654.2	16,654.2	16,332.5	16,654.2	16,654.2
January 2022 CREC Cost Adjustments	(323.9)	(394.5)	(394.5)	(323.9)	(394.5)	(394.5)
May 2022 CREC Cost Adjustments	(36.3)	(61.0)	(164.9)	0.0	(61.0)	(164.9)
Other CSB adjustments - MPSEERS	4.3	8.2	131.5		8.2	131.5
Other CSB adjustments - Other	368.7	251.4	219.4		246.8	219.4
School Aid: Increases	0.0	0.0	0.0	0.0	897.8	897.8
School Aid: one-time	0.0	0.0	0.0	645.6	2,697.5	0.0
School Aid: FY22	0.0	0.0	0.0	427.6	0.0	0.0
School Aid: FY23 Stabilization Deposit					674.0	0.0
School Aid: FY23 MPSEERS Reserve Deposit					425.0	0.0
Higher Education - MPSEERS payment/deposit	0.0	0.0	0.0	200.0	449.6	0.0
Community Colleges - SAF	431.4	432.7	432.7	431.4	518.9	518.9
Higher Education - SAF	361.4	347.9	347.9	361.4	411.4	411.4
Total Expenditures	17,783.7	17,238.9	17,226.3	18,074.6	22,527.9	18,273.8
Ending SAF Balance	5,050.3	7,422.4	10,030.4	4,805.5	2,605.9	4,072.0
Combined Ending Balance	10,263.3	14,787.8	19,569.3	10,508.0	6,382.5	8,987.9