

**SENATE FISCAL AGENCY
MEMORANDUM**



DATE: August 17, 2020

TO: Members of the Senate
Members of the House of Representatives
Interested Parties

FROM: Christopher Harkins, Director

RE: August 2020 Consensus Revenue Estimating Conference

A Consensus Revenue Estimating Conference has been announced for Monday, August 24, 2020, convening at 3:00 PM. This Conference is held pursuant to Public Act 72 of 1991, which requires the Director of the Senate Fiscal Agency, Director of the House Fiscal Agency, and either the State Budget Director or the State Treasurer to hold at least two revenue estimating conferences each year, in January and May. Additional conferences may be convened upon the request of a principal, as is the case for this August Conference.

Executive Order 2020-160, Section 1, reaffirms that any work capable of being performed remotely must be performed remotely. As was the case in May, the principals of the Consensus Revenue Estimating Conference have determined that the Conference will again be held remotely and broadcast live via the internet for the public to observe in accordance with governing statute. All sessions of the conference will be accessible to the public. The meeting proceedings will be broadcast by both the Michigan Senate and House TV internet feeds at the following sites:

- Senate TV: <https://misenate.live>
- House TV: <https://www.house.mi.gov/htv.asp>

Individuals without internet access can view a broadcast of the Conference proceedings from Room 403 of the State Capitol Building in Lansing. This location will be subject to appropriate social distancing protocols.

All presentation materials for the Conference proceedings will be available at both the Senate and House Fiscal Agency websites by 3:00 PM on August 24, 2020. The Consensus Revenue Estimates also will be made available to the public on the Senate and House Fiscal Agency websites when a consensus is reached.

- Senate Fiscal Agency: <https://senate.michigan.gov/sfa>
- House Fiscal Agency: <https://house.mi.gov/hfa>

Members of the news media should contact [Ron Leix](#), of Treasury, and [Kurt Weiss](#), of the State Budget Office, in advance for State Treasurer and State Budget Director availability options after the Consensus Revenue Estimating Conference. Interviews with the Senate and House Fiscal Agency Directors or either Agency's staff may be scheduled by contacting the appropriate office.

The complete agenda for the August 2020 Consensus Revenue Estimating Conference is attached. If you have any questions concerning the Consensus Revenue Estimating Conference, please contact me at 517-373-2768.

Attachment/lms

CONSENSUS REVENUE ESTIMATING CONFERENCE

August 24, 2020, 3:00 p.m.

Broadcast from Remote Location

in Accordance with Executive Order 2020-160

AGENDA

3:00 p.m. Introduction and Opening Remarks

- Christopher Harkins, Director, Senate Fiscal Agency, Conference Chair
- Mary Ann Cleary, Director, House Fiscal Agency
- Rachael Eubanks, State Treasurer
- Chris Kolb, State Budget Director

3:10 p.m. U.S. and Michigan Economic Outlook

- Daniil Manaenkov and Gabriel Ehrlich, Research Seminar in Quantitative Economics, University of Michigan

3:40 p.m. Estimates of Medicaid and Health and Human Services Caseloads and Costs

- Steven Angelotti, Senate Fiscal Agency
- Kevin Koorstra, House Fiscal Agency
- Bob Schneider, State Budget Office

3:50 p.m. Senate, House, and Administration Revenue Estimates

- David Zin, Senate Fiscal Agency
- Jim Stansell, House Fiscal Agency
- Eric Bussis, Department of Treasury

4:15 p.m. Revenue Consensus Discussion Among Principals and Staff

4:25 p.m. Consensus Vote and Adjournment