



STATE BUDGET OFFICE
February 6, 2020

School Aid Executive Budget
Fiscal Years 2020 and 2021
Balance Sheet
(in millions)

	Fiscal Year FY 2020	Fiscal Year FY 2021
January 2020 Consensus Revenue Estimate	\$ 13,925.4	\$ 14,317.4
Shift income tax earmarking to SAF (HB 4125 - pending in Senate)	\$ 173.2	\$ 179.4
Subtotal, Revised School Aid Fund	\$ 14,098.6	\$ 14,496.8
General Fund	\$ 45.0	\$ 40.0
Community District Trust Fund	\$ 75.8	\$ 78.4
Federal Funds	\$ 1,759.6	\$ 1,806.9
Total Resources Available - Ongoing	\$ 15,979.0	\$ 16,422.1
School Aid Ongoing Costs		
Current Law Budget - PA 162 of 2019	\$ 15,161.6	
Pending Supplemental (2020-2)	\$ 6.6	
Executive Recommendation		\$ 15,847.1
Community Colleges Ongoing Costs		
Current Law Budget - PA 52 of 2019	\$ 414.7	
Executive Recommendation		\$ 433.8
Universities Ongoing Costs		
Current Law Budget - PA 62 of 2019	\$ 349.4	
Executive Recommendation		\$ 356.0
Total Expenditures - Ongoing	\$ 15,932.3	\$ 16,636.9
Ongoing Revenue Balance	\$ 46.7	\$ (214.8)
Beginning Balance - One-Time	\$ 212.5	\$ 263.1
MPSERS Reserve Fund	\$ 1.9	
General Fund	\$ 17.7	\$ 40.0
Current Law School Aid - PA 162 of 2019	\$ 15.7	
Executive Recommendation		\$ 76.0
Total Expenditures - One-Time	\$ 15.7	\$ 76.0
One-Time Revenue Balance	\$ 216.4	\$ 227.1
Estimated CAFR Balance	\$ 263.1	\$ 12.3