



**MICHIGAN OFFICE OF
RETIREMENT SERVICES**
Big Plans. Small Steps.



State of Michigan 401(k) & 457 Plans

Back to Basics

VOYA

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2/13/2026

Plan Education Office



517-284-4422

Voya works with the Michigan Office of Retirement Services and maintains the State of Michigan 401(k) and 457 Plans (the Plans).

Our office does not sell investment products, we strictly provide education and information to participants in the Plans.



Plans Education Team Services



- Voya's Michigan-based team of education representatives provide Plans-specific education.
- One-on-one appointments.
- Live seminars and webinars.
- Benefit fair/enrollment fair presence.
- On-demand webinar.
 - New Employee Tutorial.
 - [Brainshark.com/Voya/MPSEERSNEO](https://www.brainshark.com/Voya/MPSEERSNEO).
- Education Hub: StateOfMiPlansEducation.com.

FIRST QUARTER EDUCATION SCHEDULE
JANUARY - MARCH 2026

Attend at your convenience
The State of Michigan offers live webinars and virtual one-on-one appointments to help current Michigan public school employees and retirees learn more about the State of Michigan 401(k) and 457 Plans.
► To register, visit StateOfMiPlansEducation.com.
► To schedule virtual or on-site sessions or one-on-one appointments for a specific group, call 517-284-4422.

One-on-One Appointments
Do you want to meet with a Voya Financial Advisors representative? View virtual one-on-one appointment options and register for your appointment at StateOfMiPlansEducation.com.

JANUARY 2026

1/2/26	One-on-One Appointments	All Day	Virtual	1/22/26	Investing for Women	1:30 p.m.	Webinar
1/5/26	Navigating Your Online Account	6 p.m.	Webinar	1/25/26	One-on-One Appointments	All Day	Virtual
1/8/26	One-on-One Appointments	All Day	Virtual	1/25/26	One-on-One Appointments	All Day	Virtual
1/8/26	New Employee Orientation	3:30 p.m.	Webinar	1/29/26	Get Ready to Retire	5:30 p.m.	Webinar
1/8/26	New Employee Orientation	5:30 p.m.	Webinar	1/29/26	One-on-One Appointments	All Day	Virtual
1/8/26	One-on-One Appointments	All Day	Virtual	1/30/26	Overview for Retirees	12:30 p.m.	Webinar
1/7/26	401(k) & 457 Plans Overview	4:30 p.m.	Webinar	1/30/26	Advisory Services	2 p.m.	Webinar
1/7/26	One-on-One Appointments	All Day	Virtual	1/30/26	One-on-One Appointments	All Day	Virtual
1/9/26	One-on-One Appointments	All Day	Virtual				
1/9/26	Financial Fundamentals	1 p.m.	Webinar				
1/9/26	One-on-One Appointments	All Day	Virtual				
1/9/26	Get Ready to Retire	9:30 p.m.	Webinar				
1/12/26	One-on-One Appointments	All Day	Virtual				
1/13/26	Needing Retirement USA	4:30 p.m.	Webinar				
1/13/26	One-on-One Appointments	All Day	Virtual				
1/14/26	Basic Investing	12:30 p.m.	Webinar				
1/14/26	One-on-One Appointments	All Day	Virtual				
1/15/26	One-on-One Appointments	All Day	Virtual				
1/16/26	One-on-One Appointments	All Day	Virtual				
1/20/26	One-on-One Appointments	All Day	Virtual				
1/21/26	One-on-One Appointments	All Day	Virtual				
1/22/26	New Employee Orientation	4:30 p.m.	Webinar				
1/22/26	One-on-One Appointments	All Day	Virtual				
1/23/26	Navigating Your Online Account	12:30 p.m.	Webinar				
1/23/26	Voce Care!	2 p.m.	Webinar				
1/23/26	One-on-One Appointments	All Day	Virtual				
1/26/26	401(k) & 457 Plans Overview	3:30 p.m.	Webinar				
1/26/26	401(k) & 457 Plans Overview	5:30 p.m.	Webinar				
1/26/26	One-on-One Appointments	All Day	Virtual				

FEBRUARY 2026

2/2/26	Basic Investing	10 a.m.	Webinar
2/2/26	One-on-One Appointments	All Day	Virtual
2/3/26	401(k) & 457 Plans Overview	3:30 p.m.	Webinar
2/3/26	401(k) & 457 Plans Overview	5:30 p.m.	Webinar
2/3/26	One-on-One Appointments	All Day	Virtual
2/4/26	New Employee Orientation	4:30 p.m.	Webinar
2/4/26	One-on-One Appointments	All Day	Virtual
2/5/26	One-on-One Appointments	All Day	Virtual
2/5/26	One-on-One Appointments	All Day	Virtual
2/8/26	Navigating Your Online Account	11 a.m.	Webinar
2/8/26	Advisory Services	6 p.m.	Webinar
2/9/26	One-on-One Appointments	All Day	Virtual
2/10/26	Get Ready to Retire	5:30 p.m.	Webinar
2/10/26	One-on-One Appointments	All Day	Virtual
2/10/26	One-on-One Appointments	All Day	Virtual
2/11/26	Financial Fundamentals	9:30 a.m.	Webinar
2/12/26	Financial Fundamentals	9:30 a.m.	Webinar
2/12/26	One-on-One Appointments	All Day	Virtual
2/12/26	Investing for Women	10:30 a.m.	Webinar



Retirement Plan Selection



- You have a choice between two retirement plans:
 - Defined Contribution (DC) Plan.
 - Pension Plus 2 Plan.
- You must choose your retirement plan in [miAccount](#) no later than 75 calendar days from the last day of your first pay period.
- Once you make your choice or the deadline passes, your retirement plan can't be changed.



Your Retiree Healthcare Benefit



- Regardless of your retirement plan choice, you are placed in the Personal Healthcare Fund (PHF), a part of your retirement plan established to help you save now for healthcare expenses in retirement in the following ways:
 - As of your date of hire, you will be automatically enrolled in a 2% employee contribution to the State of Michigan 457 Plan account which will earn a 100% employer match (up to 2%) into the State of Michigan 401(k) account.
 - You may be eligible for a credit to a Health Reimbursement Account (HRA) at termination if you attain at least 10 years of full-time service.
 - \$2,000 credit if you are at least 60 years of age at termination.
 - \$1,000 credit if you are less than 60 years of age at termination.



Defined Contribution (DC) Plan with PHF



- Savings component only; no pension component.
 - Consists of portable, tax-deferred investment accounts.
 - All employee contributions go into a 457 account.
 - All employer contributions go into a 401(k) account.
 - Benefit from employer
 - 4% mandatory employer contribution.
 - Employer match of 100% (up to 3% of salary) on voluntary employee contributions.
 - You are auto-enrolled at 5% (3% retirement savings + 2% PHF). You can change this amount at any time, but you won't get the full employer match unless you contribute at least 5%.
 - Contributions are invested in a State Street Target Retirement Fund (based on an anticipated retirement age of 65).
 - You may change your investment options at any time.



DC with PHF Contributions and Vesting

Contributions

Contribution	DC with PHF
Employer Mandatory	4%
Employee Retirement	3%
Employer Match	3%
Employee PHF	2%
Employer Match	2%
Total Contribution Rate	14%

Vesting

2
years of
service

50% vested



3
years of
service

75% vested



4
years of
service

100% vested



Pension Plus 2 Plan



- Pension Component

- You'll receive a monthly pension for life after vesting in this portion of the plan.

$$\text{FAC} \times 1.5\% \times \text{YOS}$$

Final Average Compensation Pension Factor Years of Service

- Eligible to begin receiving payments at age 60 with 10 or more years of service (subject to change).
- You make pretax contributions to the pension fund. The cost of the pension component is shared between you and your employer. You will contribute 6% of your wages and your employer will contribute 6.2% of your wages (contribution rate subject to change annually).
- If you leave service prior to becoming fully vested, you may request a refund of your pension contributions with interest, but you will forfeit all corresponding service credit in the plan. If you return to work for MPSERS, service credit can be reinstated by purchasing it back (plus interest). If you take a refund of DB service, that does not affect your vesting with the savings portion.



Pension Plus 2 Plan with PHF



- Savings Component

- Consists of portable, tax-deferred investment accounts.
 - All employee contributions go into a 457 account.
 - All employer contributions go into a 401(k) account.
- Provides an employer match of 50% (not to exceed 1% of salary) on voluntary employee contributions.
- You are auto-enrolled at 4% (2% retirement savings + 2% PHF). You can change this amount at any time, but you won't get the full employer match unless you contribute at least 4%.
- Contributions are invested in a State Street Target Retirement Fund (based on an anticipated retirement age of 65).
- You may change your investment options at any time.

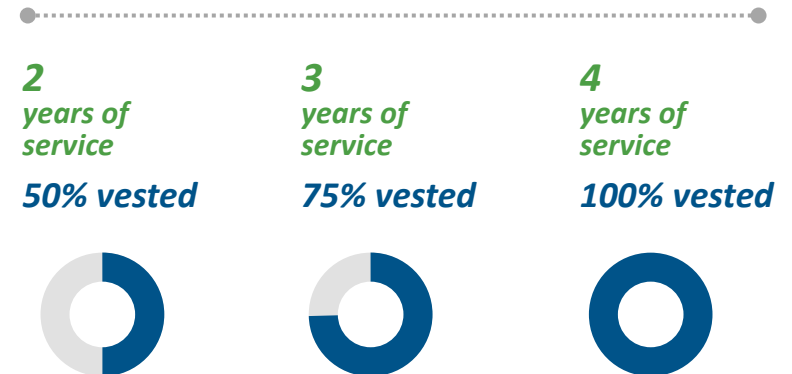


Pension Plus 2 Plan with PHF Contributions and Vesting

Contributions

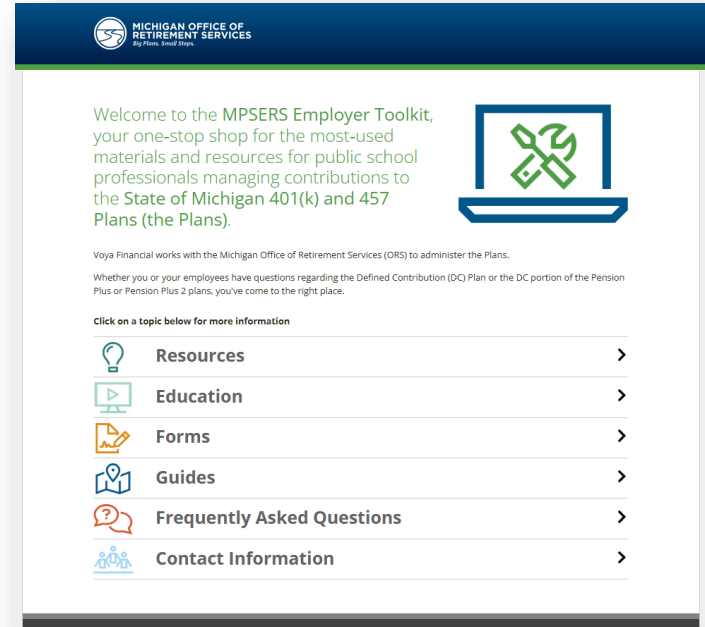
Contribution	DC with PHF
Employee Retirement	2%
Employer Match	1%
Employee PHF	2%
Employer Match	2%
Total Contribution Rate	7%

Vesting



MPERS Employer Toolkit

Your one-stop shop for the most-used materials and resources for public school professionals managing contributions to the Plans.

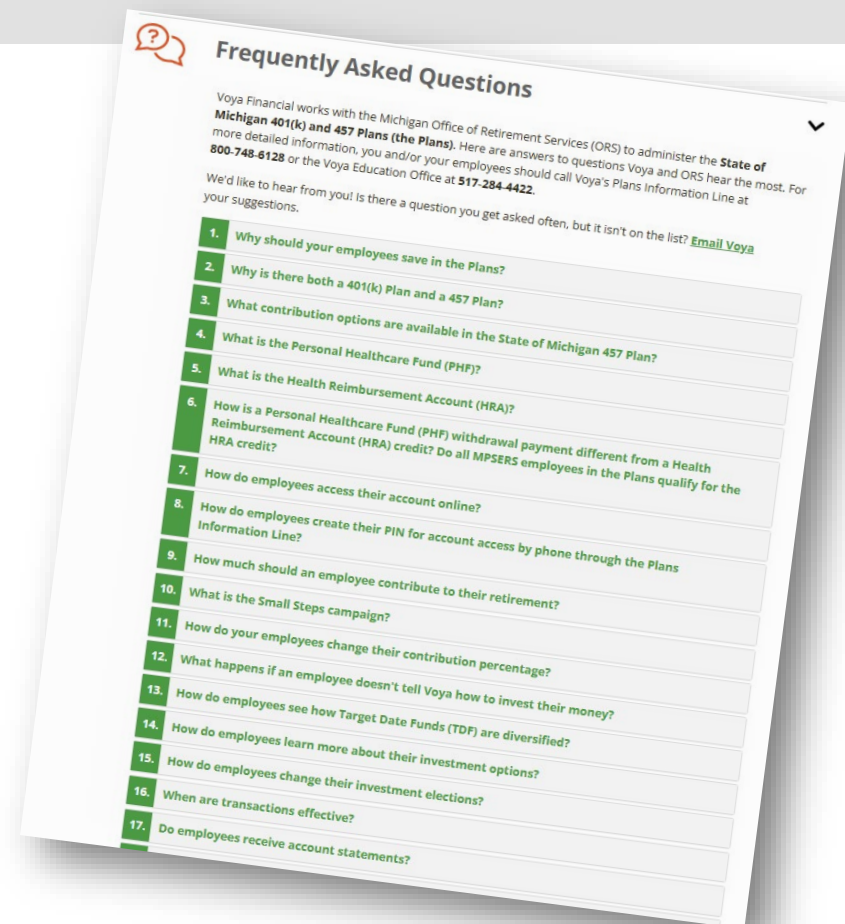


The screenshot shows the top of the MPERS Employer Toolkit website. It features the Michigan Office of Retirement Services logo in the top left. The main heading reads: "Welcome to the MPERS Employer Toolkit, your one-stop shop for the most-used materials and resources for public school professionals managing contributions to the State of Michigan 401(k) and 457 Plans (the Plans)." To the right of this text is an icon of a laptop with a wrench and pencil on the screen. Below the heading is a paragraph stating: "Voya Financial works with the Michigan Office of Retirement Services (ORS) to administer the Plans. Whether you or your employees have questions regarding the Defined Contribution (DC) Plan or the DC portion of the Pension Plus or Pension Plus 2 plans, you've come to the right place." Underneath is a section titled "Click on a topic below for more information" followed by a list of menu items, each with an icon and a right-pointing arrow:

- Resources
- Education
- Forms
- Guides
- Frequently Asked Questions
- Contact Information

StateOfMiPlansEducation.com/mpserstoolkit

- 34 most frequently asked questions.
- Ability to contact us if there is a question you get regularly and would like to see included.





Why are there both a
401(k) Plan and a 457 Plan?





How do employees change
their contribution
percentage?





Can employees withdraw
money from their accounts
while still employed?





How do employees request a distribution after they separate from public school service?





When do employees receive distributions after termination?





What is the current fee structure?



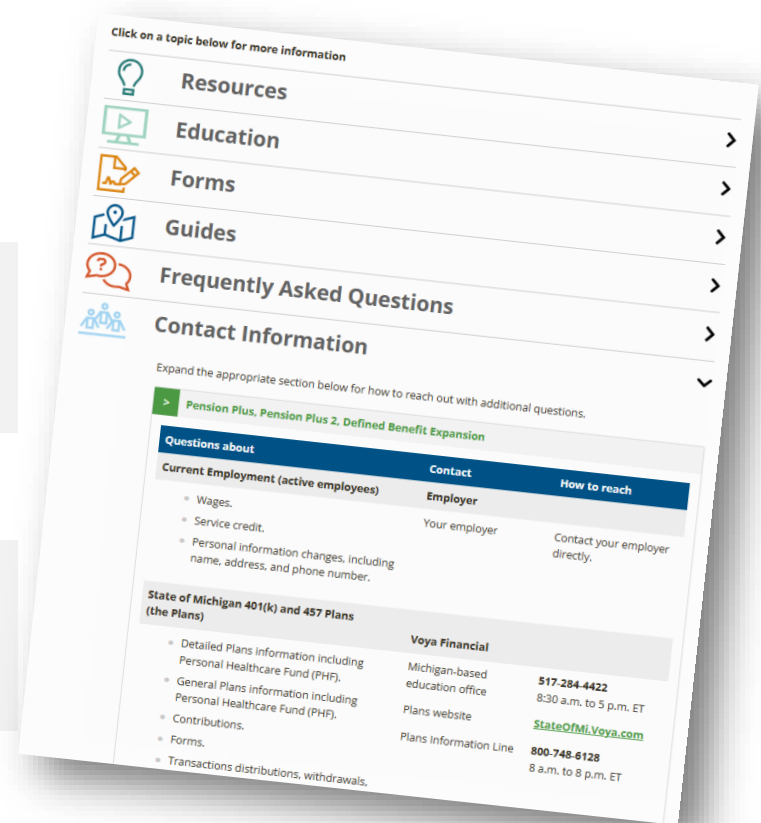
Comprehensive list of contacts for each retirement system



[Pension Plus, Pension Plus 2, Defined Benefit Expansion](#)



[Defined Contribution – Personal Healthcare Fund \(PHF\)](#)





Most-used links to access Plans accounts and information:

- [State of Michigan 401\(k\) and 457 Plans](#): Log in to view account balances, update personal information with Voya and more.
- [miAccount](#): Log in to access your pension account, update account information with ORS and more.
- [PickMIPlan.org](#): Resource for new hires in their 75-day election window.
- [Plan Highlights Sites](#): Employees select Michigan Public School Employee and answer the questions to determine the correct eBook.
- [One-on-one Appointment Flyer](#): Additional information on the complementary 45-minute sessions.
- Voya Retire App: Search **Voya** in your app store.

Education by Voya:

- [State of Michigan Plans Education Hub](#): Online registration for one-on-one appointments and live webinars.
- [Quarterly Education Schedule](#): Listing of all education offerings for the quarter.

Education by ORS:

- [Workshops, Webinars and e-Learning Modules](#)

On-Demand Webinars:

- [MPERS New Employee Orientation \(NEO\)](#): Presented by Voya.
- [Planning Your Retirement](#): Presented by ORS.



Education Hub



- Register for one-on-one appointments and live webinars via the web at: StateOfMiPlansEducation.com.

Appointments
Virtual one-on-one appointment scheduling now available. These appointments will be Zoom meetings. In-person seminars are not available at this time.
[Schedule a session today!](#)

Webinars for (select one)

- State Employees**
These webinars are available to State employees participating in the State of Michigan 401(k) and 457 Plan.
[View webinar choices](#)
- Michigan Public School Employees**
These webinars are available to Michigan Public School employees participating in the Pension Plus 2, Pension Plus or Defined Contribution Plan.
[View webinar choices](#)
- State Police**
These webinars are available to State Police enlisted officers and State Police employees who are not available to state employ.
[View webinar choice](#)

Live Webinars for Michigan Public School Employees

These live webinars are available to employees participating in the **State of Michigan 401(k) and 457 Plan**. If you are looking for webinars for State Employees or State Police, please visit the main Education Hub. Contact Voya Financial at 517-284-4422 with any questions regarding the webinars or the registration process.

[REGISTER](#)

To register, click the Register Now button and follow the on-screen instructions to complete your registration. Note that you can register for multiple live webinars from one screen. Webinars will be conducted through Zoom. Additional details will be available in your confirmation email.

New Employee Orientation

All Michigan Public School employees hired within the last year should take this course to get acquainted with their Pension Plus 2 or Defined Contribution (DC) plan. This course is especially helpful for those within the retirement plan election window.

4/2/24 3:30 PM	5/1/24 4:30 PM	6/4/24 4:30 PM
4/2/24 5:30 PM	5/20/24 3:30 PM	6/20/24 3:30 PM
4/18/24 4:30 PM	5/20/24 5:30 PM	6/20/24 5:30 PM

This webinar is also available on-demand.



Other Items of Note



- Roth 457 launched in 2025.
- All MPSERS employees have the ability to utilize the State of Michigan 457 Plan.

We're Here to Help



Heidi Schiller

517-282-0421

517-284-4582



Michael Bronson

616-706-3429



**Voya
Education
Team**

517-284-4422



Important Disclosures



Registered representative and retirement educational seminars are provided by Voya Financial Advisors, Inc. (VFA). These educational seminars are provided to you as a supplemental service to your plan sponsor as part of the Plan Administrative services provided by Voya Institutional Plan Services, LLC (VIPS). The information contained herein should not be construed as (i) an offer to sell or solicitation of an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. You should contact your investment representative (or advisor), attorney, accountant or tax advisor, with regard to your individual situation prior to implementing a retirement plan strategy.

