

SCHOOL AID FUND (SAF) BALANCE SHEET
FYs 2019, 2020, 2021: ENACTED WITH VETOES
(Dollars in Millions)

	FY 2018-19 YTD	FY 2019-20 Enacted	FY 2020-21 Baseline
TOTAL BEGINNING BALANCE	\$320.5	\$49.2	\$79.3
ESTIMATED REVENUE			
SCHOOL AID FUND (SAF) REVENUE			
MAY 2019 Revenue Estimates - CREC	\$13,482.3	\$13,839.8	\$14,179.5
Net in Wayfair earmark back to SAF		171.9	177.4
Subtotal: SAF Revenue	\$13,482.3	\$14,011.7	\$14,356.9
OTHER REVENUE ADJUSTMENTS			
General Fund/General Purpose (GF/GP) Grant	\$87.9	\$62.3	\$45.0
Detroit Public Schools Trust Fund	72.2	75.4	72.0
MPERS retirement obligation reform reserve fund	30.0	1.9	0.0
School mental health and support services fund	30.0	0.0	0.0
Talent Investment Fund	0.0	0.0	0.0
Federal Aid	<u>1,745.9</u>	<u>1,749.6</u>	<u>1,749.6</u>
Subtotal: Other Revenue	\$1,966.0	\$1,889.2	\$1,866.6
TOTAL REVENUE	\$15,448.3	\$15,900.9	\$16,223.5
ESTIMATED EXPENDITURES			
ESTIMATED SCHOOL AID EXPENDITURES			
Appropriations: Ongoing	\$14,844.6	\$15,165.3	\$15,280.1
Appropriations: One-time	0.0	70.0	0.0
Appropriations: Vetoes	0.0	(128.6)	(88.6)
FY 2019 Supplemental	(33.4)	0.0	0.0
Subtotal: SCHOOL AID EXPENDITURES	\$14,811.2	\$15,106.7	\$15,191.5
Community Colleges	\$408.2	\$414.7	\$426.2
Higher Education	\$500.2	\$349.4	\$350.4
Subtotal: Post Secondary Expenditures	\$908.4	\$764.1	\$776.6
TOTAL EXPENDITURES	\$15,719.6	\$15,870.8	\$15,968.1
TOTAL ENDING BALANCE	\$49.2	\$79.3	\$334.6