

MPSERS Contribution Rates

The FY2019 MPSERS retirement contribution rates are detailed below. These rates include the 2nd year of a 2-year phase-in of the lowered assumed rate of investment return (AROR) from 8% to 7.5%.

Rates are detailed below:

MPSERS Retirement Rates for FY2019								
	Basic MIP w/Prem Subsidy	Pension Plus w/Prem Subsidy	Pension Plus PHF	Pension Plus to DC w/PHF	Basic/MIP To DC w/ Prem Subsidy	Basic/MIP To DC w/PHF	Basic/ MIP w/PHF	Pension Plus 2 with PHF
Total Rate	38.39%	36.60%	36.24%	33.17%	33.53%	33.17%	38.03%	39.37%
Employer Rate:								
<i>Pension Normal Cost</i>	4.86%	3.07%	3.07%	0.00%	0.00%	0.00%	4.86%	6.20%
<i>Pension UAL</i>	12.03%	12.03%	12.03%	12.03%	12.03%	12.03%	12.03%	12.03%
<i>Retirement Incentive (10-yr. payback)</i>	1.36%	1.36%	1.36%	1.36%	1.36%	1.36%	1.36%	1.36%
Pension Total Rate	18.25%	16.46%	16.46%	13.39%	13.39%	13.39%	18.25%	19.59%
<i>Health Normal Cost</i>	0.36%	0.36%	0.00%	0.00%	0.36%	0.00%	0.00%	0.00%
<i>Health UAL</i>	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%	7.57%
Retiree Health Total Rate	7.93%	7.93%	7.57%	7.57%	7.93%	7.57%	7.57%	7.57%
Employer Capped Rate	26.18%	24.39%	24.03%	20.96%	21.32%	20.96%	25.82%	27.16%
Stabilization Rate (State Funded)	12.21%	12.21%	12.21%	12.21%	12.21%	12.21%	12.21%	12.21%
FY2018 Employer Capped Rate	25.56%	24.28%	24.03%	20.96%	21.21%	20.96%	25.31%	N/A

Acronyms Used Above:

- MPSERS – Michigan Public School Employees Retirement System
- MIP – Member Investment Plan
- PHF – Personal Healthcare Fund
- DC – Defined Contribution
- UAL – Unfunded accrued liability