## SCHOOL AID FUND (SAF) BALANCE SHEET
### FY 2016-17 Year-To-Date
(Dollars in Millions)

<table>
<thead>
<tr>
<th></th>
<th>PA 249 of 2016</th>
<th>PA 249 of 2016</th>
<th>Baseline</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 2015-16</td>
<td>FY 2016-17</td>
<td>FY 2017-18</td>
</tr>
<tr>
<td>Beginning School Aid Fund Balance</td>
<td>$190.2</td>
<td>$168.2</td>
<td>$143.8</td>
</tr>
<tr>
<td>Beginning MPSERS Reserve Fund Balance</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td><strong>TOTAL BEGINNING BALANCE</strong></td>
<td><strong>$190.2</strong></td>
<td><strong>$168.2</strong></td>
<td><strong>$143.8</strong></td>
</tr>
</tbody>
</table>

### ESTIMATED REVENUE

**SCHOOL AID FUND (SAF) REVENUE**
- Revenue Estimates (Jan 2017 CREC) $12,118.7 $12,457.0 $12,783.1
- HMO Use Tax $206.7 $52.9 $0.0
- Work Project Lapses $3.5 $0.0 $0.0

**Subtotal: SAF Revenue** $12,328.9 $12,509.9 $12,783.1

**OTHER REVENUE ADJUSTMENTS**
- General Fund/General Purpose (GF/GP) Grant $24.2 $176.9 $15.0
- Personal Property Tax Reform: GF Transfer to School Aid $30.9 $42.0 $42.4
- Detroit Public Schools Trust Fund $0.0 $72.0 $72.0
- Federal Aid $1,775.8 $1,818.6 $1,818.6
- Prior Year Adjustments $(22.6) $0.0 $0.0

**Subtotal: Other Revenue** $1,808.3 $2,109.5 $1,948.0

**TOTAL REVENUE** $14,137.2 $14,619.4 $14,731.1

### ESTIMATED EXPENDITURES

**ESTIMATED SCHOOL AID EXPENDITURES**
- Ongoing Baseline $13,663.1 $14,072.4 $14,135.7
  - Expenditures funded with One-time Revenue $73.2 $89.4
  - 2016 Lapse/2017 Cost Revisions $(39.0) $(15.0)

**Subtotal: SCHOOL AID EXPENDITURES** $13,607.3 $14,146.3 $14,135.7

**Community Colleges** $256.7 $260.4 $260.9
**Higher Education** $205.2 $237.1 $237.3

**Subtotal: Post Secondary Expenditures** $461.9 $497.5 $498.2

**TOTAL EXPENDITURES** $14,159.2 $14,643.8 $14,633.9

**Current Year: Revenues - Expenditures** $(22.0) $(24.4) $97.2

**TOTAL ENDING BALANCE** $168.2 $143.8 $241.0