

SCHOOL AID FUND (SAF) BALANCE SHEET
FYs 2019, 2020, 2021: JAN 2019 CREC
(Dollars in Millions)

	FY 2017-18 YTD	FY 2018-19 YTD	FY 2019-20 Baseline
TOTAL BEGINNING BALANCE	\$401.4	\$362.5	\$187.6
ESTIMATED REVENUE			
SCHOOL AID FUND (SAF) REVENUE			
May 2018 Revenue Estimates - CREC	\$13,244.0	\$13,574.4	\$13,900.8
JAN 2019 Revenue Adjustments - CREC	\$95.9	(\$23.9)	\$25.9
Subtotal: SAF Revenue	\$13,339.9	\$13,550.5	\$13,926.7
OTHER REVENUE ADJUSTMENTS			
General Fund/General Purpose (GF/GP) Grant	\$78.5	\$87.9	\$45.0
Detroit Public Schools Trust Fund	\$72.0	\$72.0	\$72.0
MPSERS retirement obligation reform reserve fund	\$23.1	\$31.9	\$0.0
School mental health and support services fund	\$0.0	\$30.0	\$0.0
Federal Aid	\$1,726.9	\$1,745.9	\$1,745.9
Subtotal: Other Revenue	\$1,900.5	\$1,967.7	\$1,862.9
TOTAL REVENUE	\$15,240.4	\$15,518.2	\$15,789.6
ESTIMATED EXPENDITURES			
ESTIMATED SCHOOL AID EXPENDITURES			
PA 265 of 2018 (FY19) and Continuation Baseline (Fys 2020 and 2021)	\$14,582.7	\$14,765.5	\$14,784.8
PA 586 of 2018 - FY19 Supplemental		\$79.1	
Lapses and Consensus Cost Revisions	(\$25.0)	(\$59.8)	\$16.9
Subtotal: SCHOOL AID EXPENDITURES	\$14,557.7	\$14,784.8	\$14,801.7
SAF Deposit into MPSERS Reserve	\$55.0		
SAF Deposit into school mental health and support services fund	\$30.0		
Community Colleges	\$398.3	\$408.2	\$411.8
Higher Education	\$238.3	\$500.1	\$500.5
Subtotal: Post Secondary Expenditures	\$636.6	\$908.3	\$912.3
TOTAL EXPENDITURES	\$15,279.3	\$15,693.1	\$15,714.0
Current Year: Revenues - Expenditures	(\$38.9)	(\$174.9)	\$75.6
TOTAL ENDING BALANCE	\$362.5	\$187.6	\$263.2