



RIDE BATTERY ELECTRIC VEHICLE LIMITED WARRANTY

1. *Beneficiary of the Warranty; Subject of Warranty; Spatial Area of Coverage of the Warranty*

RIDE Mobility LLC ("RIDE") provides the following exclusive limited product warranty for each Subject of the Warranty sold to a Customer within the Spatial Area of Coverage (this "Warranty").

"Subject of the Warranty" means the RIDE electric buses sold pursuant to the purchase and sale agreement that this Warranty is attached to.

"Customer" means the natural person or legal entity which acquires the Subject of the Warranty for the purpose of reasonable vehicular transportation uses.

"Spatial Area of Coverage" means the United States of America.

2. *Term of the Warranty*

The term of this Warranty for the Subject of the Warranty which RIDE provides to the Customer is stated in the chart titled "Warranty Period" as attached in Schedule 1 (hereinafter (the "Term of Product Warranty") and begins: on the date the Subject of the Warranty is delivered (the "Commencement Date"). RIDE shall have no obligation to provide warranty service for the Subject of the Warranty after the end of the Term of the Product Warranty. For the avoidance of doubt, if Schedule 1 contains multiple warranty subcategories, then RIDE shall have no obligation to provide warranty service for any subcategory after the end of that subcategory's stipulated warranty term.

3. *Exclusion of Warranty*

RIDE's warranty shall not cover defects or non-conformities in the Subject of the Warranty which are caused by normal wear and tear, inadequate maintenance, transportation, improper installation or storage or repair (not done by RIDE), misuse, neglect, accident or abuse, modification to the Subject of the Warranty by a third party other than RIDE or RIDE's agent approved by RIDE, failure to observe the maintenance or operating instructions provided by RIDE. The warranty shall not apply to defects caused by external influences including unusual physical or electrical stress (power failure surges, lightning, flood, fire, accidental breakage), which are not the responsibility of RIDE. No warranty shall apply to any damages caused by goods to which the Subject of the Warranty is incorporated or installed into, or used together with, including any parts thereof. RIDE will not honor the warranty for any Subject of Warranty: (i) that have defaced or altered VIN or odometer; (ii) that do not have clean title or designated, labeled or branded as dismantled, fire-damaged, flood-damaged, junk, rebuilt, salvage, reconstructed, irreparable or total loss; (iii) that have been determined to be a total loss by an insurance company; or, (iv) that have been operated outside of the Spatial Area of Coverage.

RIDE shall not be liable for any inability to performance hereunder which is due to causes beyond its control, including, without limitation, strike, lockout, riot, war, crime, scarcity, fire, plague, act of God, extreme weather, natural disaster, change in law or regulation, or any governmental action or inaction.

The Subject of Warranty's battery, like all lithium-ion batteries, will experience gradual energy and power loss with time and use. The loss of battery energy or power over time or due to or resulting from battery usage is normal and natural. Subject of Warranty's driving range is an estimation only and subject to variation and change due to a variety of factors such as age, battery condition, terrain, temperature, weather, proper maintenance, driver habit, manner use, and other factors -- driving range is in no way guaranteed.

The Subject of Warranty is made from metal, and as such it may experience rust or corrosion over time arising from extreme or unexpected environmental conditions such as submersion in salt water or exposure to corrosive chemicals.



The performance of necessary repairs and parts replacement by RIDE is the exclusive remedy under this warranty. RIDE does not authorize any person or entity to create for it any other obligation or liability in connection with this warranty. The decision of whether to repair or replace a part or to use a new, reconditioned, or remanufactured part will be made by RIDE in its sole discretion.

EXCEPT AS HEREIN EXPRESSLY STATED, THERE ARE NO WARRANTIES OR CONDITIONS, EXPRESS OR IMPLIED, BY OPERATION OF LAW OR OTHERWISE, FOR ANY SUBJECT OF THE WARRANTY THEREOF FURNISHED HEREUNDER. THE PARTIES AGREE THAT THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE AND ALL OTHER WARRANTIES AND/OR GUARANTEES, EXPRESS OR IMPLIED, ARE EXCLUDED FROM THIS TRANSACTION AND SHALL NOT APPLY FOR THE SUBJECT OF THE WARRANTY.

IN NO EVENT SHALL RIDE BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES OF ANY NATURE WHATSOEVER FOR ANY REASON (INCLUDING, WITHOUT LIMITATION, LOST PROFITS, LOSS OF USE, LOSS OF EQUIPMENT OR LOSS OF REVENUES) REGARDLESS OF THE LEGAL THEORY ON WHICH ANY SUCH CLAIM MAY BE MADE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

IN NO EVENT AND UNDER NO LEGAL THEORY, WHETHER IN TORT (INCLUDING NEGLIGENCE), CONTRACT, OR OTHERWISE, UNLESS REQUIRED BY APPLICABLE LAW (SUCH AS DELIBERATE AND GROSSLY NEGIGENT ACTS) OR AGREED TO IN WRITING, SHALL RIDE'S MAXIMUM LIABLE UNDER THIS WARRANTY EXCEED THE SUBJECT OF WARRANTY'S PAID-UP PURCHASE PRICE AS NORMALLY AND NATURALLY DEPRECIATED OVER TIME.

4. Assertion of Warranty Claims

RIDE appoints the Customers' place of purchase as service center for receiving and processing warranty claims. Upon discovering a potential warranty claim regarding the Subject of the Warranty, the Customer must immediately submit the prospective claim in writing along with the original purchase agreement and invoice. Customer's claims regarding the warranty hereunder shall be made within 30 days after Customer detects that the Subject of the Warranty has developed potential warranty issues.

Some jurisdictions or local governments may require that tax be collected on warranty reports. Where applicable law allows, Customer is solely responsible for the payment of these taxes.

The Customer must allow RIDE a reasonable time for completion of warranty repair or service. Upon notification by RIDE of the completion of the repair or service, the Customer must immediately pick up the Subject of Warranty at the Customer's own expense, or reasonable daily storage fees will be assessed.

5. Governing Law and Dispute Resolution

This Warranty and any disputes arising from or relating to the same shall be governed exclusively by the governing law and dispute resolution provisions stipulated in the purchase and sale agreement this warranty is attached to.



Schedule 1 – Warranty Period

STANDARD LIMITED WARRANTY				
This warranty covers 100% of the material (with exception to vulnerable consumable parts, friction material), workmanship and any associated freight costs during the warranty time period identified below.				
No.	Major Component & Subsystem	Description (what is covered)	Warranty Period (which occurs first)	
			Years	Miles
1	Complete Bus	All parts with exception to components or subsystems noted below.	1	20,000
2	<u>Basic Bus Structure</u>	Body, and body structure shall consist of the components that are mechanically fastened or adhesively bonded or glued as part of the structure.	5	100,000
3	<u>Chassis Structure (Integrity)</u>	Consists of all components that are welded together to form the main frame (skeleton) and body construction. The structural integrity guarantee covers against a significant loss of structural integrity of the assembly or its functional performance due to non-corrosion related failures.	5	100,000
4	<u>Chassis Structure (Corrosion)</u>	Consists of all components that are welded together to form the main frame (skeleton) and body construction. The corrosion guarantee covers against a significant loss of structural integrity of the assembly or its functional performance, resulting from a pertinent loss of cross-section due to corrosion caused by normal environmental elements but excludes corrosion caused by aggressive road de-icers such as Magnesium Chloride or equivalents, unless RIDE approved preventative measures are taken.	5	100,000
5	<u>Propulsion System/Drive Axle</u>	Traction Motor/s, Hub Reduction Gear Assembly, Gearbox, Gearbox Housing Assembly Requires supporting documentation of PM records.	4	80,000
6	<u>High-Voltage Energy Storage System</u>	Type A school bus: Remaining Rate of usable capacity is no less than 60% of initial usable capacity. The gross discharging kWh limitation throughout warranty period is 500,000 kWh.	12	Unlimited
		Type C school bus (188 kWh): Remaining Rate of usable capacity is no less than 60% of initial usable capacity. The gross discharging kWh limitation throughout warranty period is 600,000 kWh.		
		Type C school bus (282 kWh): Remaining Rate of usable capacity is no less than 60% of initial usable capacity. The gross discharging kWh limitation throughout warranty period is 800,000 kWh.		
		Type D school bus: Remaining Rate of usable capacity is no less than 60% of initial usable capacity. The gross discharging kWh limitation throughout warranty period is 800,000 kWh.		
7	<u>High-Voltage Components & Control System</u>	Drive motor controller, Bidirectional inverter charge-discharge motor controller, DC and auxiliary motor controller assembly, Service plug assembly, High-voltage distribution box, High-voltage harness, 3-phase cable junction box.	5	100,000
8	<u>Low-Voltage Control System</u>	Vehicle control unit, Front auxiliary controller, Rear auxiliary controller.	5	100,000
9	<u>Non-Drive Axles</u>	Requires supporting documentation of PM records.	2	40,000
10	<u>Air Conditioning System</u>	Requires supporting documentation of PM records.	5	100,000
11	<u>Door System</u>	Excluding maintenance items & items that are not covered by the OEM's warranty.	1	Unlimited
12	<u>Wheelchair Lift & Ramp System</u>	Lift and/or ramp parts and mechanical only.	1	Unlimited
13	<u>Brake System</u>	Friction Material Excluded.	2	40,000
14	<u>Flooring</u>	The wear layer floor coverings shall be free from defects in material.	5	Unlimited
15	<u>Air Compressor</u>	Requires supporting documentation of PM records.	2	40,000
16	<u>Tires</u>	Warranty does not apply to normal wear and tear or deterioration.	2	24,000



All maintenance records should be retained by the owner/operator as specified by RIDE preventive maintenance manual.