



# MSBO Municipal Market Update

## PFM Financial Advisors LLC

July 8<sup>th</sup>, 2022

PFM Financial Advisors LLC

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*All data as of 6/23/2022 unless otherwise noted*



# Michigan Municipal Bond/Note Sales

MICHIGAN NEGOTIATED BOND SALES											
Pricing Date	Issuer	Amount	Title/Type	Federal Tax Status	Bank Qualified	Moody's	SP	Final Maturity	Coupon Rate*	Yield*	Spread**
06/30/22	Michigan State Housing Development Authority	\$11,150,000	Multifamily Housing Revenue Bonds	Tax-Exempt	n/a	Aaa		2024	3.500%	100.936%	98

\*Reflects coupon / yield for final maturity.

\*\* Reflects spread to applicable index (MMD for tax-exempt financings and applicable Treasury for taxable financings) as of the date of pricing.

\*\*\* Insured or State Backed

MICHIGAN COMPETITIVE BOND SALES										
Sale Date	Issuer	Amount	Title/Type	Tax Status	Final Maturity	Moody's	S&P	No. of Bidders	Low Bid	
07/07/22	Wolverine Community Schools	\$7,300,000	2022 School Building and Site Bonds (UTGO)	BQ	2052	--	AA/A-	5	4.005%	



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