

**March 2025 MSBO ISD Committee  
Meeting Minutes  
March 20, 2025 – 9:15 AM  
In Person at GMB Offices 555 4th St NW; Grand Rapids**

[Agenda-](#)

2024-25 Officers

Chairperson - Chris Lamar, Ottawa Area ISD  
Vice Chairperson - Kerri Harrie, West Shore ESD  
Secretary - Katrina Bontekoe, Wexford-Missaukee ISD  
Officer of Special Projects- Candice Hallifax  
Officer Elect- TBD  
Past-Chairperson - Shay Anderson, Clare-Gladwin RESD

1. Called to order by Chris Lamer at 9:15 AM.  
Mary Stevens, Bay Arenac ISD; Michael Bell Bay Arenac ISD, Julie Williams- Muz Bay Arenac ISD; Candice Halifax, Huron ISD; Chris Lamar, Ottawa ISD; Jesse Rickard, Muskegon Area ISD, Scott Thomas, KRESA; Brad Storms, KRESA; Meredith Lewis, KRESA; Kevin Kolb, Gratiot Isabella RESD; Katrina Bontekoe, WMISD; Liz Eastway, WMISD; Josie Hill MOISD; Jason Helsen, MSBO; Lori Tubbergen Clark, Hulings and Associates LLC; Aaron Wright, PFM
2. MSBO Update – Jason Helsen, MSBO [Presentation](#)
  - Annual Conference- registration is strong
  - MSBO website has Budget analysis documents
  - Purchase card consortium is strong, rebate checks going out this week
  - 31a [Major Drop in Economically Disadvantaged Student Counts Will Create “At-Risk” Funding Cliff for Schools Next Year - Citizens Research Council of Michigan](#)
3. PFM Update- Aaron Wright- [Presentation](#)
  - a. Taxable values are increasing, increasing bonding opportunities
  - b. Headlee Rollbacks are starting to affect districts again; maybe consider a Hedge on the next election
  - c. Interest rate activity- volatile; budget conservatively for next year
  - d. Arbitrage- May have to pay back IRS excess interest earnings
  - e. Cybersecurity- more protections coming due to a bond issue being a victim of cyber theft
  - f. Potential elimination of tax exempt status for bonds
4. Succession Planning, Lori Tubbergen Clark
  - a. Presentation with many chances to work with others to answer questions

- b. Checklist handed out
- 5. Adjournment 12:00