

<b>School Aid Fund: Conference</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	
<b>Beginning SAF Balance</b>	\$2,192.5	\$1,257.6	\$995.1	\$49.8	
<b><u>Resources</u></b>					
Consensus Revenue Estimate: May 2024	\$17,783.6	\$18,146.9	\$18,572.5		
Jan 2025 CREC	301.8	312.7	319.0	19,354.5	
May 2025 CREC	(10.9)	85.6	42.8	44.1	
Preliminary Book Closing (April 16, 2024)	331.2				
GF/GP Grant	49.8	50.0	46.2	46.2	
GF/GP grant one-time	38.2	28.9	27.0		
DPS Trust Fund	72.0	41.0			
Additional CDTF	33.7	77.7			
School Aid Stabilization Fund deposit		(25.0)			
MPERS Reserve Fund	240.7	481.4			
Educator Fellowship Public Provider Fund		30.0	30.0		
School Consolidation and Infrastructure Fund	245.0		100.0		
School Consolidation and Infrastructure Fund - Transfer to SAF			83.4		
School Transportation Fund	125.0	125.0	125.0		
School Transportation Fund Deposit			(130.0)		
School Meals Reserve Fund	90.0	30.0			
GSRP Reserve Fund	18.0	18.0	18.0		
Enrollment Stabilization Fund	71.0	71.0	71.0		
School Aid Pupil Support Fund			97.0		
School Aid Pupil Support Fund Deposit			(326.1)		
General Pupil Support Fund			0.6		
One-time Federal	4.0				
Federal Aid	2,215.1	2,272.8	2,407.7	2,407.7	
Federal Aid - Preliminary Book Closing	1,259.9				
	Total Resources	22,868.0	21,745.9	21,484.1	21,852.5
<b><u>Expenditures</u></b>					
School Aid: Ongoing	\$19,186.6	\$19,460.4	\$19,460.4	\$20,115.1	
School Aid: One-time	2,400.4	1,183.9	1,244.3		
Jan 25 CREC Adjustments		(80.6)	(145.6)	(165.3)	
May 25 CREC Adjustments		2.3	75.1	65.4	
Other Cost Adjustments		5.8			
Investments/Reductions			654.7		
PA 119 of 23 (SB 4437 School for the Blind - MDE)	40.0				
PA 321 of 23 (HB 4292 School Debt - Treasury)	114.1				
2024 PA 148 Supplemental		126.0			
FY 26 Budget Bill Supplemental		386.8			
Current Year Lapses	(279.5)				
Prior Year Lapses	(109.9)		(203.2)		
Community Colleges - SAF	496.2	456.9	482.1	478.6	
Community Colleges - one-time	54.7	5.1	11.0		
Higher Education - SAF	452.3	452.0	850.8	850.1	
Higher Education - SAF - one-time	30.0	10.0			
Federal Aid - Preliminary Book Closing	1,259.9				
Other Book Closing Adjustments	158.2				
	Total Expenditures	\$23,802.9	\$22,008.5	\$22,429.4	\$21,343.8
<b>Ending SAF Balance</b>					
		\$1,257.6	\$995.1	\$49.8	\$558.4
<i>Ongoing Balance</i>		\$473.4	\$618.1	\$10.8	\$508.7
<i>One-time Balance (SAF)</i>		\$784.2	\$377.0	\$39.0	\$49.8