

MDE – STATE AID & SCHOOL FINANCE UPDATE

Christopher May, CFO - Financial Specialist



ACCOUNTING UPDATES

- Change Notice #25
 - Revised budgeting guidance for funds received as subgrantee/flow-through from ISDs
 - Deferred Inflows and Deferred Outflows are now separate codes
 - No longer netted in FID, separate fields on DDE page
 - Revised definitions of Food Sales Major Class Codes
 - Function 231 now allowable in Capital Projects funds
 - Grant Codes updated

ACCOUNTING UPDATES (CONT.)

- Change Notice #26 expected November 2017
 - Food Service uncollectable debt write-off journal entry examples
 - Internal Service Fund guidance
 - PSA Accounting
 - GASB #84
 - ESSA/enhanced building-level reporting

FID UPDATES

- Due November 1st
 - November State Aid will be withheld if not received
- Compressed timeline for analysis and corrections
 - ~2 weeks to correct if notified
 - CEPI & MDE Communications on timeline expected
 - All communications must be addressed and corrections made by **November 22nd**

NEW IN FID

- Dual Enrollment Tuition and Fees
 - Added to DDE screen (previously collected in SID)
 - Building-level (pre-populated list)
 - File Status checks for amount for each building (even if zero)

[Balances, Receipts & Disbursements](#) [Assets & Liabilities](#) [Dual Enrollment Tuition And Fees](#)

Record the amount of tuition and fees paid by the district for eligible and participating students. An "eligible student" is a student enrolled in at least one high school class in grades 9, 10, 11 or 12 and is also enrolled in a postsecondary institution during the district's regular academic year.

Building	Amount
Northwest Alternative High School (08571)	0
Northwest High School (05625)	0
Total Dual Enrollment Tuition and Fees	0

District Data Entry is Complete

[Save](#) [Reset](#)

NEW IN FID

- Average per-pupil dual enrollment spending based on TSDL submission will be shown on District File Status screen
- May be used to verify districts are in compliance with Postsecondary Enrollment Options Act in the future



Review per-pupil dual enrollment tuition and fees.

Based on dual enrollment tuition and fees reported in District Data Entry and the number of students reported with dual-enrolled courses in TSDL, the average tuition and fees per student is \$762.58. If this amount is incorrect, you may adjust the amounts for tuition and fees reported in District Data Entry or make sure the correct number of students are reported in future TSDL collections.




NEW IN FID (CONT.)

- Separate fields for Deferred Inflows and Deferred Outflows
 - District Data Entry screen
 - Can also be uploaded in Balance Sheet file if it includes government-wide fund data (Funds 91 & 92)

Balances, Receipts & Disbursements		Assets & Liabilities		Dual Enrollment Tuition And Fees			
Fixed Assets (Fund 91)		Amount		Long Term Liabilities (Fund 92)		Amount	
Land (21x)			0.00	Deferred Outflows (195)			0.00
Buildings and Additions (22x)			0.00	Deferred Inflows (495)			0.00
Site Improvements (23x)			0.00	Current Matured Bond Liabilities (44x)			0.00
Equipment and Furniture (24x)			0.00	Other Current Liabilities (491)			0.00
Vehicles Other than Buses (25x)			0.00	Bonds Payable (51x)			0.00
School Buses (26x)			0.00	School Bond Loan Payable - Long Term Portion (53x)			0.00
Educational Media and Textbooks (27x)			0.00				

NEW IN FID (CONT.)

- Built-in checks for three categories of State Aid revenue:
 - Unrestricted Foundation (Major Class 311, Suffix 0010)
 - Restricted Special Education (Major Class 312, Suffix 0120)
 - Restricted Vocational Education (Major Class 312, Suffix 0160)
- Review **Accounting for State School Aid Revenues** document to ensure proper coding of each section of State Aid

Audit Verification:	Error Messages:
 State Aid Unrestricted Revenue is in compliance with audited financial statements.	State Aid Unrestricted Revenue: Major Class 311, Suffix 0010 varies by more than 10% when compared to the August State Aid Status Report. Please confirm the reported revenue is correct.
 State Aid Restricted Special Education Revenue is in compliance with audited financial statements.	State Aid Restricted Special Education Revenue: Major Class 312, Suffix 0120 varies by more than 10% when compared to the August State Aid Status Report. Please confirm the reported revenue is correct.
 State Aid Restricted Vocational Education Revenue is in compliance with audited financial statements.	State Aid Restricted Vocational Education Revenue: Major Class 312, Suffix 0160 varies by more than 10% when compared to the August State Aid Status Report. Please confirm the reported revenue is correct.

NEW IN FID (CONT.)

- Average Teacher Salary
 - Based on FID and REP data
 - Now displays both expected average and % change from prior year



Review average teacher salary.

Based on uploaded expenditures and previous fall REP submission, the district's average teacher salary to be reported in the spring Bulletin 1014 is \$53,851.00. This is a -0.48% change from the previous year's FID submission. Please see the Instructional Expenditures Report for more details.

- Review carefully, figure is highly sought after by press, community members, federal entities, etc.

NEW IN FID (CONT.)

- Budgetary Assumptions Preview
 - New District File Status item displays General Fund balance as a percentage of unrestricted revenue
 - To be used by Treasury to determine districts required to submit Budgetary Assumption data



Review General Fund balance.

Based on uploaded balance sheet and revenue data, the district's general fund balance as a percentage of unrestricted revenues is 12.07%. An amount under 5% may result in the district having to report budgetary assumptions data next July. Please run the balance sheet and revenue reports to confirm this percentage is correct.

NEW IN FID (CONT.)

- Total Instructional Expenditures
 - New District File Status item checks total Instructional Expenditures (Ixx)
 - Checked for reasonability and consistency with prior year



Instructional expenditures are consistent with previous year.

FID CHECKS

- Most critical checks:
 - General Fund Balance
 - Total Federal Revenue
 - USDA Entitlement and Bonus Commodities
 - Net Pension Liability
- Select categories of revenues, expenditures, and fund transfers are also reviewed
- **Section 18(10): State Aid withholding for inconsistent data**

ESSA UPDATE


- Required on State and LEA ESSA Report Cards:
 - The per-pupil expenditures of Federal, State, and local funds, including actual personnel and actual nonpersonnel expenditures of Federal, State, and local funds disaggregated by source of funds, for each local education agency and each school in the State for the preceding fiscal year.

ESSA UPDATE (CONT.)

- Previous US DOE guidance repealed as a result of a Congressional Review Act (CRA) action
 - Revised guidance expected this Fall
 - Feedback submitted to give States flexibility to determine what makes sense to require and report at building-level

ESSA UPDATE (CONT.)

- Enhanced reporting beginning 2017-18
 - 100% of Function Codes 1xx and 24x at building level (currently 80%), FID **Warning** in 2016-17, **Error** in 2017-18

	Building Level Expenditures are Reported for the Required Functions.	Functions 1XX and 24X must be reported at the building level. A valid building code must be reported with these expenditures
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- Additional Function Codes at building level (support services) may be required in the future