

MSBO School Finance Committee

Meeting October 20, 2017

Called to order by president, Jill Mulders at 9:35 a.m.

Welcome and introductions

Legislative Update – Jennifer Smith, MASB

Topics included:

- Legislation to abolish the State Department of Education
- SB 574 which would allow Charters to receive funding through ISDs
- Supplemental funding
- CTE changes related to teacher certifications
- HB 5068 which would prohibit state construction codes from requiring storm shelters in public schools and critical government buildings
- Personal property tax reimbursement changes

SIGMA Update – Kevin Walters, MDE – Kevin discussed the State’s new SIGMA accounting system with the group. The presentation that he shared with the group is attached.

MSBO Update – Bob Dwan, MSBO

Topics included:

- At risk allocations on the October state aid report are incorrect. Updated allocations are available on the MDE website
- MPSERS “old” 3% case is to be heard in the Supreme Court on November 7. Only to decide legality of the deduction, not its taxability. No new news on the “new” 3% MPSERS deduction
- Bob explained each of the MPSERS 147 revenues to be received from the state and gave a brief explanation on the proper accounting for each.
- MDE / MSBO Workshop will be October 24 at the Kellogg Center
- Financial Strategies Conference in January. Let Bob know if you know of someone doing “something different”
- Annual Conference planning is underway
- Business Manager Academies are up and running in Kent County and in the Eastern UP. New academies are being planned in different areas around the state

Round Table Discussions / Announcements

- No questions from the group
- Dave Martel informed the group that there are several districts that are not spending their at-risk carryover dollars. He stress the importance of using those funds or risk losing them

Meeting adjourned at 11:15 a.m.

Next meeting will be Friday November 17 at the MSBO Offices in Lansing