

MSBO Finance Committee

Up North Meeting September 15, 2016

Meeting Minutes:

Called to order by Jason Helsen 8:30 a.m.

Welcome and introduction of officers

- Vice-Chairperson – Jill Mulders, Bay City Public Schools
- Secretary – Tim Berlin, Hastings Area School System

Motioned and seconded to appoint Michael Boensch, Hale Area Schools, as officer-elect

Dave Martell and Bob Dwan gave brief MSBO update

- Committees are back in full swing
- Looking for ideas for annual conference, including speakers. Can forward ideas to Jason Helsen or any MSBO staff.
- Important upcoming dates
 - Group Solutions October 13-14
 - MDE/MSBO Workshop October 18
 - Financial Strategies January 17-18

Brad Biladeau from MASA presented a legislative update.

Michigan Department of Treasury presentation – “Early Warning – One Year Later”

Legislation intends to do:

- Identify school districts and public school academies that exhibit potential fiscal stress.
- Require Treasury to conduct preliminary reviews for districts that have submitted a deficit elimination plan that extends longer than five years.
- Allow Treasury the flexibility to monitor and assist deficit districts through enhanced deficit elimination plans.

DR. David Arsen of MSU has a very interesting presentation on the practical considerations of the Michigan Education Funding Study.

State Aid and School Finance Update – Chris May and Chad Urchike, MDE

- FID data and Audit due by November 1, 2016
- Posting of Evaluation Tools required at the bottom of Transparency page.
- Section 64b Dual Enrollment Incentive update – will be automated TSDL-based process.

Jason Helsen and Bob Dwan conducted the wrap up and review.

Meeting Adjourned 12:16