

MSBO School Finance Committee Minutes
Lansing, Michigan
October 19, 2018

1. Call to Order: Chairman Tim Berlin called the meeting to order at 9:32 am.
2. Introduction of Guests: None
3. Legislative Update: Jennifer Smith, MASB.
Topics included:
 - There are full ballots of races at every level and there is no straight ticket voting. Education committee added to the A-F scorecard grading system, and MASB is neutral on the bill.
 - HB 5707-Teacher and Administrator evaluations. This bill is proposing to keep the annual evaluations at 25% dependent on student growth and assessment data instead of the 40% currently written in the law for the 2018-2019 school year.
 - HB 6314 and HB 6315 – Innovative District bills. Grant waivers for districts to operate anytime, any place.
 - SB 1098 -would push back for one year the pupil accounting requirement to NOT count in FTE the foreign exchange students that are charged tuition.
 - Income Taxes- Change from Gross to Net related to School Aid Revenue. Credits change often making the Net amount more volatile. Current calculation using Gross is more stable and changing it could result in an excess of \$400 million loss to the School Aid Fund.
4. Program: Building Better Finance and HR Offices- Donald Sovey, School and Municipal Advisory Services
 - [PowerPoint included](#)
5. MSBO Update- Bob Dwan
 - MDE/MSBO Conference is coming up on October 23rd
 - Purchase Card System is changing. MSBO will be partnering with PFM to provide these services going forward.
 - GASB will be in attendance at the Financial Strategies Conference on January 15th and 16th to discuss the changes with internal accounts due to GASB 84.
6. Round Table Discussion/Announcements: None
7. Adjournment: Meeting was adjourned at 11:43 am.

Respectfully submitted:

Stacey Viers, SFO
Secretary