

MSBO Finance Committee

Up North Meeting – 9/18/15

Meeting Minutes

Called to order by Janet Swanson – 8:30 a.m.

Welcome and introduction of officers

- Vice-Chairperson - Jason Helsen, Reeths-Puffer Public Schools
- Secretary - Jill Mulders, Bay City Public Schools

Motioned and seconded to appoint Tim Berlin, Hastings Public Schools, as officer-elect

David Martell gave brief MSBO update

Scott Little gave Facility update

Important Upcoming dates

- Facilities Conference October 4-6
- Bus Purchasing Program October 1 – January 31
- New Professional Standards training for Food Service employees Nov 6 – 8
- MSBO Leadership January 2016 Applications will be out soon

Bob Dwan gave brief update

- Committees are back in full swing
- Looking for ideas for annual conference, including speakers. Can forward ideas to Janet Swanson or any MSBO staff
- Important upcoming dates
 - Group Solutions October 15
 - MDE/MSBO Workshop October 20
 - Financial Strategies January 17 – 18

Presentations:

Legislative update – Brad Biladeau, MASA

- Hot Topics
- Educator Evaluations
- Reporting Requirements
- Pending Issues
- Enacted Laws

Early Warning & Transparency Update – Buzz Brown, Munetrix

- New Requirements include Procurement Policy, Reimbursement Expense Policy, Accounts Payable check register policy. Must be in place by December 1
- State can hold 10% of state aid until compliance is reached
- ISD will be copied on email notification from MDE of non-compliance

Improving Michigan's Education System – Jeff Guilfoyle, Public Sector Consultants

- Spoke on Michigan's weak economy and how it is affecting education performance

State School Aid Update – Chris May and Chad Urchike, MDE

- FID due November 1. Falls on Sunday this year so Nov 2, 2015
- Districts with fund balance under 5% of revenue may lead to enhance DEP or administrative review with their ISD
- Not sure at this point when Districts will receive response to FID budgetary assumptions; possibly January
- MDE is taking suggestions Top 10 in 10 campaign

GASB 68 Wrap Up – Anastasia Ferguson-Nelligan, ORS; Eric Formberg, Plante Moran; Carri Simon, OAG

- OAG planning to issue opinion by October 19
- Superintendents will get e-blast when opinion is released
- Auditors cannot issue their opinion until after receiving the opinion from OAG
- School board does not need to approve audit before it is submitted to state
- GASB 68 website has footnote examples, sample language, and sample schedules for RSI

Janet Swanson/Bob Dwan wrap up and closing

Meeting adjourned 12:17