

MSBO Finance Committee

10/16/15

Meeting Minutes

Called to order by Janet Swanson – 9:30 a.m.

Legislative Update – Jen Smith, MASB

- Senate Bill 103 passed house, hoped to be heard in Senate next week
- Guns in School: Legislators may come to compromise not allowing open carry but allowing an endorsement on a CPL that would allow concealed carry in a gun free zone. Still pushing to give locals option to allow open carry or not
- House Bill 4059 reinstates expired provisions to hire back retirees in critical shortage areas. Retiree would suspend pension until the first of the month following the month that the retiree terminates employment
- Senate Bill 491 allows alternative certificates for teachers, but would need training in classroom management , occupational experience and would need to be working toward a teaching certificate
- Currently no agreement on roads
- Detroit Public Schools – Plan to create old co and new co. Old co would be solely to pay off debt. New co would not receive 18 mils. Would cost general fund approx \$50/pupil

MSBO Update – David Martell, MSBO

- Financial Strategies conference January 19-20 in Novi
- Annual Conference in Grand Rapids April 26-28: currently working with suggestions for topics. Will have new registration software that will allow you to go back to the original early bird registration to select classes
- Working with state superintendent through school funding committee to propose ideas to change school funding
- State Superintendent also focusing on assessment and accountability

ACA Update – Bob Donaldson, Set-Seg

- Forms 1094-C and 1095-C will need to be filed for calendar year 2015
- Form 1094 reports FTE count
- Form 1095 will be sent to employees by Feb 1<sup>st</sup>
  - Can be electronic but notice needs to be sent that it will be electronic and when it will be sent.
  - Employees can request paper form
- Forms 1094 and 1095 required to be submitted to IRS by February 29
- Employers will receive 1411, which is notification that an employee has qualified – it is not a notice on penalty. Employers will have 90 days to appeal. If employers receive notice of penalty, they will still have opportunity to appeal, even if they did not appeal after receiving the 1411.

Meeting adjourned 11:25 a.m.

Next meeting Friday, November 20, 2015