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CENTRAL MICHIGAN SCHOOL BUSINESS OFFICIALS

Serving Central Michigan School Districts

MEETING MINUTES **Friday, December 14, 2018**

Members Present: Kristin Angel, Scott Baker-Young, Doug Barcy, Bob Donaldson, Robert Dwan, Michael Foster, Rich Garay, Rick Jensen, Raelynn Johns, Katie Kennedy, Jon Laing, Glenna Macdonald, Jesse Nelson, Evan Nuffer, Julie Omer, Richard Pugh, Brian Quinn, Nancy Rasinske, Barry Roney, Lori Schomisch, Robert Spagnuolo, Tiffany Stacey, Cheryl Wald, Kellsey Wilson, Janet Yachim

Others Present: Jason Headings, Mike Kloack

Opening: Jon Laing opened meeting at 1:18 PM

Presentation: Investments w/ Brian Quinn (PFM), Kristin Angel (MI Class/Public Trust Advisors) and Jason Headings (Meeder Investment Management)

- Bank Analysis Statement Review
- Liquidity Management
- Investment Opportunities

Highlights:

- There have been 8 federal rate hikes since 9/30/2015.
- Interest income is steadily increasing and cash/investment monitoring has becoming more rewarding than it was during the recession. If you tend to keep access cash in your bank account, significant interest can be earned by moving this money into a money market fund.
- See Presentation File attached

Presentation: MSBO Update with Robert Dwan

Highlights:

- Lame Duck
- House Bill 6378 - [http://www.legislature.mi.gov/\(S\(xp0pmfy0fqwzpbklolwtzcar\)\)/mileg.aspx?page=getObject&objectname=2018-HB-6378](http://www.legislature.mi.gov/(S(xp0pmfy0fqwzpbklolwtzcar))/mileg.aspx?page=getObject&objectname=2018-HB-6378)
- Gross vs. Net Income Tax and how this effects State Aid Funding
- MSBO PCard Consortium – this is now through PFM. Recommends members switch by 1/1/19 in order to take full advantage of rebate rates.
- Finalizing PLR request

Participation & Cooperation - Our Key to Success

Communications:

- a. Next Meeting – January 11, 2019 – Fraud Investigation w/ Plante Moran (PLEASE NOTE THIS MEETING WILL BE AT GRAND LEDGE SCHOOLS)
- b. MSBO events
 1. December 18: Drinking Waters In Schools – Sampling and Program Development; MSBO
 2. January 8: AHERA Designated Person Training; MSBO
 3. January 10: Record Keeping Retention, Automation; Webinar
 4. January 15: Financial Strategies Conference; Kellogg Center
 5. February 19: Cyber Security Workshop

Regular Business:

- a. Approval of November 9, 2018 Meeting Minutes: <http://www.msbo.org/central-michigan-regional-group>

Roundtable Discussion:

- a. MSBO Leadership Institute – CMSBO Scholarship - awarded to Michelle Sine
- b. MSBO Conference rooms are sold out, MSBO is currently working on other hotel options.
- c. Amazon Business Prime – through partnership with US Communities, free membership in Prime through 1/14/18.
- d. Nancy Rasinski asked members to think about what they would like to do for the yearly outing, would people like to do another Lugnuts outing?
- e. Raelynn Johns won the door prize – Biggby giftcard and travel mug.

Adjournment: Meeting Adjourned at 3:15 PM