

**SCHOOL AID BALANCE SHEET - DRAFT**  
**PA 201 of 2012 - Jan 2013 Revenue Estimates**  
(Dollars in Millions)

	YTD FY 2011-12	Enacted FY 2012-13	Baseline FY 2013-14
<b>ESTIMATES OF REVENUE</b>			
<b>SCHOOL AID FUND REVENUE</b>			
Beginning Balance	\$724.7	\$254.0	\$38.3
Other revenue adjustments	\$1.4		
Revenue Estimate (FY 12 Bookclosing/FYs 13 and 14 Jan 2013 CREC)	<u>10,942.7</u>	<u>11,127.7</u>	<u>11,432.5</u>
<i>Subtotal</i>	<b>\$11,668.8</b>	<b>\$11,381.7</b>	<b>\$11,470.8</b>
<b>OTHER REVENUE ADJUSTMENTS</b>			
General Fund/General Purpose (GF/GP) Grant	\$78.6	\$282.4	\$101.0
MPRSERS Reform Reserve Fund	0.0	0.0	174.0
Federal Aid	<u>1,658.0</u>	<u>1,701.0</u>	<u>1,701.0</u>
<i>Subtotal</i>	<b>\$1,736.6</b>	<b>\$1,983.4</b>	<b>\$1,976.0</b>
<b>TOTAL REVENUE</b>	<b>\$13,405.4</b>	<b>\$13,365.1</b>	<b>\$13,446.8</b>
<b>ESTIMATED EXPENDITURES</b>			
<b>ESTIMATED K-12 EXPENDITURES</b>			
FY 2011-12 and 2012-13 (PAS 201 and 465 of 2012) and 2013-14 Baseline	\$12,746.9	\$12,944.7	\$12,849.1
Estimated School Aid lapse(FY 12)/Cost Adjustments (FYs 13 & 14)	(\$55.1)	(\$59.0)	(\$52.3)
MPRSERS Cost Adjustments	<u>0.0</u>	<u>43.0</u>	<u>306.0</u>
<i>Subtotal: K-12 EXPENDITURES</i>	<b>\$12,691.8</b>	<b>\$12,928.7</b>	<b>\$13,102.8</b>
Community Colleges	\$259.6	\$197.6	\$197.6
Higher Education	<u>\$200.0</u>	<u>\$200.5</u>	<u>\$200.5</u>
<i>Subtotal: Post Secondary Expenditures</i>	<b>\$459.6</b>	<b>\$398.1</b>	<b>\$398.1</b>
<b>TOTAL EXPENDITURES</b>	<b>\$13,151.4</b>	<b>\$13,326.8</b>	<b>\$13,500.9</b>
<b>ENDING BALANCE</b>	<b>\$254.0</b>	<b>\$38.3</b>	<b>(\$54.1)</b>
MPRSERS Reserve Balance		\$174.0	\$0.0
MPRSERS 3% Health Care Contribution Escrow Fund Balance		\$508.0	\$508.0