

**SCHOOL AID FUND (SAF) BALANCE SHEET**  
**FY 2017-18: HB 423/5/8 109**  
(Dollars in Millions)

	Exec Revised FY 2016-17	House Revised FY 2016-17	Senate Revised FY 2016-17	Exec FY 2017-18	House Passed FY 2017-18	Senate Passed FY 2017-18
<b>TOTAL BEGINNING BALANCE</b>	<b>\$168.2</b>	<b>\$168.2</b>	<b>\$168.2</b>	<b>\$303.7</b>	<b>\$304.7</b>	<b>\$303.6</b>
<b>ESTIMATED REVENUE</b>						
<b>SCHOOL AID FUND (SAF) REVENUE</b>						
Revenue Estimates (May 2017 CREC)	\$12,609.9	\$12,609.9	\$12,609.9	\$12,970.5	\$12,970.5	\$12,970.5
HMO Use Tax	\$60.8	\$60.8	\$60.8	\$0.0	\$0.0	\$0.0
Work Project Lapses	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Subtotal: SAF Revenue</b>	<b>\$12,670.7</b>	<b>\$12,670.7</b>	<b>\$12,670.7</b>	<b>\$12,970.5</b>	<b>\$12,970.5</b>	<b>\$12,970.5</b>
<b>OTHER REVENUE ADJUSTMENTS</b>						
General Fund/General Purpose (GF/GP) Grant	\$218.9	\$218.9	\$218.9	\$215.0	\$215.0	\$195.0
Detroit Public Schools Trust Fund	\$72.0	\$72.0	\$72.0	\$72.0	\$72.0	\$72.0
Federal Aid	\$1,730.7	\$1,730.7	\$1,730.7	\$1,726.9	\$1,726.9	\$1,726.9
Prior Year Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Subtotal: Other Revenue</b>	<b>\$2,021.6</b>	<b>\$2,021.6</b>	<b>\$2,021.6</b>	<b>\$2,013.9</b>	<b>\$2,013.9</b>	<b>\$1,993.9</b>
<b>TOTAL REVENUE</b>	<b>\$14,692.3</b>	<b>\$14,692.3</b>	<b>\$14,692.3</b>	<b>\$14,984.4</b>	<b>\$14,984.4</b>	<b>\$14,964.4</b>
<b>ESTIMATED EXPENDITURES</b>						
<b>ESTIMATED SCHOOL AID EXPENDITURES</b>						
Ongoing Baseline	\$14,119.8	\$14,119.8	\$14,119.8	\$14,202.4	\$14,309.5	\$14,287.7
Expenditures funded with One-time Revenue	\$42.0	\$42.0	\$42.0	\$99.7	\$0.0	\$0.0
2017 Federal funding reductions	(\$87.9)	(\$87.9)	(\$87.9)	\$0.0	\$0.0	\$0.0
Consensus Cost Revisions	(\$14.6)	(\$15.6)	(\$14.6)	\$0.1	\$0.1	\$0.1
<b>Subtotal: SCHOOL AID EXPENDITURES</b>	<b>\$14,059.3</b>	<b>\$14,058.3</b>	<b>\$14,059.4</b>	<b>\$14,302.2</b>	<b>\$14,309.6</b>	<b>\$14,287.8</b>
Community Colleges	\$260.4	\$260.4	\$260.4	\$395.1	\$395.1	\$395.1
Higher Education	\$237.1	\$237.1	\$237.1	\$235.6	\$235.6	\$235.6
<b>Subtotal: Post Secondary Expenditures</b>	<b>\$497.5</b>	<b>\$497.5</b>	<b>\$497.5</b>	<b>\$630.7</b>	<b>\$630.7</b>	<b>\$630.7</b>
<b>TOTAL EXPENDITURES</b>	<b>\$14,556.8</b>	<b>\$14,555.8</b>	<b>\$14,556.9</b>	<b>\$14,932.9</b>	<b>\$14,940.3</b>	<b>\$14,918.5</b>
<b>Current Year: Revenues - Expenditures</b>	<b>\$135.5</b>	<b>\$136.5</b>	<b>\$135.4</b>	<b>\$61.5</b>	<b>\$44.1</b>	<b>\$45.9</b>
<b>TOTAL ENDING BALANCE</b>	<b>\$303.7</b>	<b>\$304.7</b>	<b>\$303.6</b>	<b>\$355.2</b>	<b>\$348.8</b>	<b>\$349.5</b>