

**SCHOOL AID FUND BALANCE SHEET**  
**Executive, House, and Senate: Fys 2012-13, 2013-14, and 2014-15**  
(Dollars in Millions)

	YTD FY 2012-13	Revised Executive Recommendation FY 2013-14	House Passed FY 2013-14	Senate Passed FY 2013-14	Revised Executive Recommendation FY 2014-15
<b>ESTIMATES OF REVENUE</b>					
<b>SCHOOL AID FUND (SAF) REVENUE</b>					
Beginning Balance	\$254.1	\$140.4	\$140.4	\$140.4	\$138.2
Revenue Estimate (FYs 13, 14, and 15 May 2013 CREC)	11,213.2	11,470.1	11,470.1	11,470.1	11,812.7
<i>Subtotal: SAF Revenue</i>	<b>\$11,467.3</b>	<b>\$11,610.5</b>	<b>\$11,610.5</b>	<b>\$11,610.5</b>	<b>\$11,950.9</b>
<b>OTHER REVENUE ADJUSTMENTS</b>					
General Fund/General Purpose (GF/GP) Grant	\$282.4	\$230.0	\$230.0	\$229.6	\$233.0
MPSERS Reform Reserve Fund	0.0	150.0	150.0	150.0	24.0
Federal Aid	1,701.0	1,764.4	1,764.4	1,764.4	1,764.4
<i>Subtotal: Other Revenue</i>	<b>\$1,983.4</b>	<b>\$2,144.4</b>	<b>\$2,144.4</b>	<b>\$2,144.0</b>	<b>\$2,021.4</b>
<b>TOTAL REVENUE</b>	<b>\$13,450.7</b>	<b>\$13,754.9</b>	<b>\$13,754.9</b>	<b>\$13,754.5</b>	<b>\$13,972.3</b>
<b>ESTIMATED EXPENDITURES</b>					
<b>ESTIMATED K-12 EXPENDITURES</b>					
FY 2012-13 YTD and FYs 2013-14 proposed	\$12,944.7	\$13,251.6	\$13,236.5	\$13,226.7	\$13,507.0
FY 2012-13 Supplemental Request 2013-5	(\$27.5)	\$0.0	\$0.0	\$0.0	\$0.0
Baseline May Consensus Cost Revisions	(5.0)	(33.0)	(33.0)	(33.0)	(50.5)
<i>Subtotal: K-12 EXPENDITURES</i>	<b>\$12,912.2</b>	<b>\$13,218.6</b>	<b>\$13,203.5</b>	<b>\$13,192.7</b>	<b>\$13,456.5</b>
Community Colleges	\$197.6	\$197.6	\$197.6	\$197.6	\$197.6
Higher Education	\$200.5	\$200.5	\$200.5	\$200.5	\$200.5
<i>Subtotal: Post Secondary Expenditures</i>	<b>\$398.1</b>	<b>\$398.1</b>	<b>\$398.1</b>	<b>\$398.1</b>	<b>\$398.1</b>
<b>TOTAL EXPENDITURES</b>	<b>\$13,310.3</b>	<b>\$13,616.7</b>	<b>\$13,601.6</b>	<b>\$13,590.8</b>	<b>\$13,854.6</b>
<b>SAF ENDING BALANCE</b>	<b>\$140.4</b>	<b>\$138.2</b>	<b>\$153.3</b>	<b>\$163.7</b>	<b>\$117.7</b>
MPSERS Reserve Balance	\$174.0	\$24.0	\$24.0	\$24.0	\$0.0
MPSERS 3% Health Care Contribution Escrow Fund Balance	\$508.0	\$508.0	\$508.0	\$508.0	\$508.0