

**SCHOOL AID FUND (SAF) BALANCE SHEET**  
**FY 2016-17 Year-To-Date**  
(Dollars in Millions)

	PA 249 of 2016 FY 2015-16	PA 249 of 2016 FY 2016-17	Baseline FY 2017-18
Beginning School Aid Fund Balance	\$190.2	\$168.2	\$143.8
Beginning MPERS Reserve Fund Balance	\$0.0	\$0.0	\$0.0
<b>TOTAL BEGINNING BALANCE</b>	<b>\$190.2</b>	<b>\$168.2</b>	<b>\$143.8</b>
<b>ESTIMATED REVENUE</b>			
<b>SCHOOL AID FUND (SAF) REVENUE</b>			
Revenue Estimates (Jan 2017 CREC)	\$12,118.7	\$12,457.0	\$12,783.1
HMO Use Tax	\$206.7	\$52.9	\$0.0
Work Project Lapses	\$3.5	\$0.0	\$0.0
<b>Subtotal: SAF Revenue</b>	<b>\$12,328.9</b>	<b>\$12,509.9</b>	<b>\$12,783.1</b>
<b>OTHER REVENUE ADJUSTMENTS</b>			
General Fund/General Purpose (GF/GP) Grant	\$24.2	\$176.9	\$15.0
Personal Property Tax Reform: GF Transfer to School Aid	\$30.9	\$42.0	\$42.4
Detroit Public Schools Trust Fund	\$0.0	\$72.0	\$72.0
Federal Aid	\$1,775.8	\$1,818.6	\$1,818.6
Prior Year Adjustments	(\$22.6)	\$0.0	\$0.0
<b>Subtotal: Other Revenue</b>	<b>\$1,808.3</b>	<b>\$2,109.5</b>	<b>\$1,948.0</b>
<b>TOTAL REVENUE</b>	<b>\$14,137.2</b>	<b>\$14,619.4</b>	<b>\$14,731.1</b>
<b>ESTIMATED EXPENDITURES</b>			
<b>ESTIMATED SCHOOL AID EXPENDITURES</b>			
Ongoing Baseline	\$13,663.1	\$14,072.4	\$14,135.7
Expenditures funded with One-time Revenue	\$73.2	\$89.4	
2016 Lapse/2017 Cost Revisions	(\$39.0)	(\$15.5)	
<b>Subtotal: SCHOOL AID EXPENDITURES</b>	<b>\$13,697.3</b>	<b>\$14,146.3</b>	<b>\$14,135.7</b>
Community Colleges	\$256.7	\$260.4	\$260.9
Higher Education	\$205.2	\$237.1	\$237.3
<b>Subtotal: Post Secondary Expenditures</b>	<b>\$461.9</b>	<b>\$497.5</b>	<b>\$498.2</b>
<b>TOTAL EXPENDITURES</b>	<b>\$14,159.2</b>	<b>\$14,643.8</b>	<b>\$14,633.9</b>
<b>Current Year: Revenues - Expenditures</b>	<b>(\$22.0)</b>	<b>(\$24.4)</b>	<b>\$97.2</b>
<b>TOTAL ENDING BALANCE</b>	<b>\$168.2</b>	<b>\$143.8</b>	<b>\$241.0</b>