



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

ANDY DILLON  
STATE TREASURER

**DATE:** January 4, 2013

**TO:** Members of the Senate  
Members of the House of Representatives  
Interested Parties

**FROM:** Andy Dillon, State Treasurer

**SUBJECT:** Consensus Revenue Estimating Conference – January 11, 2013

You are invited to attend the Consensus Revenue Estimating Conference, which will take place on Friday, January 11, 2013, in the House Appropriations Committee Room on the third floor of the Capitol. The conference will begin at 9:00 a.m. Presentations at the conference will focus on the outlook for the U.S. and Michigan economies and State government revenue. The conference agenda is attached for your information.

Pursuant to the Management and Budget Act, the conference will establish the official forecast for major national and state economic variables for 2013, 2014 and 2015. The conference will also establish the official estimates for the following revenue items for FY 2012-13, FY 2013-14 and FY 2014-15:

- General Fund/General Purpose and School Aid Fund revenue,
- Collections for the State's major taxes,
- The School Aid Fund revenue adjustment factor, pupil membership factor, and index,
- Compliance with the State revenue limit, and
- Budget Stabilization Fund pay-ins or pay-outs.

The official forecasts will be established by a consensus of the conference principals, consisting of the State Treasurer, the Director of the Senate Fiscal Agency, and the Director of the House Fiscal Agency.

Please feel free to contact the Office of Revenue and Tax Analysis at (517) 373-2697 with any questions on the conference.

Attachment