

SCHOOL AID BALANCE SHEET
(Dollars In Millions)

	Final Bookclosing FY 2008-09	DRAFT May-10 PA 121 FY 2009-10	DRAFT May-10 FY 2010-11
ESTIMATES OF SCHOOL AID FUND			
Beginning Balance	\$247.1	\$238.2	\$384.2
Revenue Estimate (Jan 2010)	\$10,922.1	\$10,458.1	\$10,480.5
CREC May Estimate (May 2010)	\$0.0	\$291.8	\$352.4
Subtotal	\$11,169.20	\$10,988.08	\$11,217.1
ESTIMATED OTHER SCHOOL AID REVENUE			
General Fund/General Purpose Grant (PA 73 of 2009)	\$76.5	\$30.2	\$30.2
Misc Adjustments (including Bookclosing)	\$16.4	-	-
Federal AARA (PA 73 of 2009)	597.5	450.0	\$184.1
Federal Aid	1,503.6	1,617.6	1,680.1
Subtotal	\$2,193.9	\$2,097.8	\$1,894.4
TOTAL REVENUE	\$13,363.1	\$13,085.9	\$13,111.5
ESTIMATED EXPENDITURES			
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YTD appropriations (including vetoes) / Baseline Est.	\$13,259.8	\$12,715.7	\$12,863.7
May 2010 adjustments (CREC)	-	(14.0)	(39.0)
Expenditure Lapse Estimate	(68.2)	-	-
Federal Adjustments (including ARRA)	(60.9)	-	-
Misc Bookclosing Adjustments	(5.7)	-	-
TOTAL EXPENDITURES	\$13,125.0	\$12,701.7	\$12,824.7
ESTIMATED YEAR-END SCHOOL AID FUND BALANCE	\$238.2	\$384.2	\$286.8
ESTIMATED ARRA BALANCE	\$636.6	\$184.1	\$0.0
ESTIMATED TOTAL CARRY FORWARD AVAILABLE	\$874.8	\$568.3	\$286.8