

(SCHOOL DISTRICT/ISD) BOARD POLICY

FUND EQUITY

The Board shall maintain a minimum of 10% of total expenditures in the year-end unreserved funds for general education, technical education and special education fund balance.

In the event the Board wishes to adopt a budget that fails to preserve the aforementioned fund equity, the Board shall pass a motion by roll call suspending this policy.

Board Approved: _____ (Date)