

BERRIEN COUNTY INTERMEDIATE SCHOOL DISTRICT
 GENERAL FUND BALANCE SHEET
 JANUARY 31, 2006

ASSETS	
Cash and Investments	\$ 2,488,485.16
Taxes Receivable	302,584.38
Accounts Receivable	290,517.57
Inventory	74,243.92
 Total Assets	 \$ <u>3,155,831.03</u> =====
LIABILITIES	
Accounts Payable	\$ 1,040,045.41
 Total Liabilities	 <u>1,040,045.41</u>
FUND EQUITY	
	2,115,785.62
 TOTAL LIABILITIES & FUND EQUITY	 \$ <u>3,155,831.03</u> =====

REVENUE & EXPENSE STATEMENT
 JULY 1, 2005 - JANUARY 31, 2006

REVENUES	BUDGET	REVENUES/ EXPENDITURES	% RECEIVED/ EXPENDED
Local			
Property Tax	\$ 1,004,534.00	\$ 1,002,493.37	99.80%
Other	1,160,269.00	802,730.97	69.18%
Intermediate	118,670.00	116,534.31	98.20%
State	2,992,828.00	1,404,628.49	46.93%
Federal	5,037,261.00	1,573,970.00	31.25%
Incoming Transfers	1,624,316.00	823,503.81	50.70%
Fund Modifications	201,000.00	195,000.00	97.01%
 Total Revenues	 \$ <u>12,138,878.00</u>	 \$ <u>5,918,860.95</u>	 <u>48.76%</u>
 EXPENSES			
Administration Center	\$ 12,178,268.00	\$ 5,772,532.89	47.40%
Transportation Center	59,557.00	36,070.09	60.56%
 Total Expenses	 \$ <u>12,237,825.00</u>	 \$ <u>5,808,602.98</u>	 <u>47.46%</u>

BERRIEN COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION FUND BALANCE SHEET
JANUARY 31, 2006

ASSETS	
Cash and Investments	\$ 8,327,608.55
Taxes Receivable	3,807,098.73
Accounts Receivable	12,097.41
Inventory	2,074.28
 Total Assets	 \$ 12,148,878.97 =====
LIABILITIES	
Accounts Payable	\$ 1,934,544.40
 Total Liabilities	 1,934,544.40
 FUND EQUITY	 10,214,334.57
 TOTAL LIABILITIES & FUND EQUITY	 \$ 12,148,878.97 =====

REVENUE & EXPENSE STATEMENT
JULY 1, 2005 - JANUARY 31, 2006

REVENUES	BUDGET	REVENUES/ EXPENDITURES	% RECEIVED/ EXPENDED
Local			
Property Tax	\$ 12,609,615.00	\$ 12,605,227.53	99.97%
Other	674,205.00	426,384.24	63.24%
State	7,019,403.00	2,572,811.64	36.65%
Federal	7,418,534.00	2,676,202.57	36.07%
Incoming Transfers	818,360.00	473,000.00	57.80%
 Total Revenues	 \$ 28,540,117.00	 \$ 18,753,625.98	 65.71%
EXPENSES			
Administration Center	\$ 17,321,562.00	\$ 8,708,170.58	50.27%
Blossomland Learning Center	5,606,365.00	2,597,181.32	46.33%
Lighthouse Education Center	\$3,189,324.00	1,636,181.41	51.30%
Juvenile Center	740,607.00	332,084.83	44.84%
Transportation Center	3,044,530.00	877,385.84	28.82%
 Total Expenses	 \$ 29,902,388.00	 \$ 14,151,003.98	 47.32%

FISCAL YEAR 2005/06
 GENERAL FUND
 JANUARY 31, 2006

CASH FLOW REPORT

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Beginning Balance						
Including Investments	3,870,083	2,994,286	2,408,955	2,118,267	2,535,351	2,460,210
Estimated Receipts						
Collection of Taxes	14,360	61,306	209,327	290,094	13,971	7,977
Collection of State Aid	238,146	168,082	0	170,193	417,977	175,869
Collection of Other Grants	0	29,478	233,910	476,725	0	60,046
Transfers In & Other	402,185	197,871	128,914	200,759	333,918	146,411
Total Available Funds	4,524,774	3,451,023	2,981,106	3,256,038	3,301,217	2,850,513
Less Estimated Expenditures						
Salaries & Benefits	373,463	249,890	235,668	244,760	244,429	341,011
Services, Supplies & Mat.	1,157,025	792,178	627,171	475,927	596,578	532,177
Estimated Ending Balance	2,994,286	2,408,955	2,118,267	2,535,351	2,460,210	1,977,325
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Beginning Balance						
Including Investments	1,977,325	2,407,485	2,642,485	2,992,485	3,197,485	3,402,485
Estimated Receipts						
Collection of Taxes	108,260	60,000	175,000	30,000	30,000	12,499
Collection of State Aid	172,923	250,000	250,000	250,000	250,000	227,842
Collection of Other Grants	402,301	1,200,000	200,000	1,200,000	200,000	1,237,102
Transfers In & Other	459,912	275,000	275,000	275,000	275,000	294,197
Total Available Funds	3,120,721	4,192,485	3,542,485	4,747,485	3,952,485	5,174,125
Less Estimated Expenditures						
Salaries & Benefits	240,007	275,000	275,000	275,000	275,000	375,000
Services, Supplies & Mat.	473,229	1,275,000	275,000	1,275,000	275,000	1,143,601
Estimated Ending Balance	2,407,485	2,642,485	2,992,485	3,197,485	3,402,485	3,655,524

FISCAL YEAR 2005/06
 SPECIAL EDUCATION FUND
 JANUARY 31, 2006

CASH FLOW REPORT

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Beginning Balance						
Including Investments	7,720,797	6,593,867	6,641,978	8,079,312	12,030,433	7,629,243
Estimated Receipts						
Collection of Taxes	180,513	770,633	2,631,323	3,646,589	263,899	100,277
Collection of State Aid	540,098	543,162	95,548	528,303	517,466	688,872
Collection of Other Grants	301,538	245,470	133,743	1,335,277	0	1,251,211
Transfers In & Other	44,819	718,672	31,271	14,715	62,706	33,074
Total Available Funds	8,787,765	8,871,804	9,533,863	13,604,196	12,874,504	9,702,677
Less Estimated Expenditures						
Salaries & Benefits	1,673,826	1,177,779	1,112,417	1,263,767	1,232,305	1,721,443
Services, Supplies & Mat.	520,072	171,495	342,134	309,996	912,956	300,456
Outgoing Transfers	0	880,552	0	0	3,100,000	0
Estimated Ending Balance	6,593,867	6,641,978	8,079,312	12,030,433	7,629,243	7,680,778

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Beginning Balance						
Including Investments	7,680,778	8,327,609	9,348,972	9,773,972	9,098,972	8,523,972
Estimated Receipts						
Collection of Taxes	1,360,866	1,500,000	1,000,000	600,000	400,000	16,381
Collection of State Aid	742,785	675,000	675,000	675,000	675,000	730,954
Collection of Other Grants	10,407	1,000,000	500,000	1,000,000	500,000	651,295
Transfers In & Other	111,539	100,000	100,000	100,000	100,000	87,308
Total Available Funds	9,906,375	11,602,609	11,623,972	12,148,972	10,773,972	10,009,910
Less Estimated Expenditures						
Salaries & Benefits	1,183,603	1,250,000	1,250,000	1,250,000	1,250,000	1,750,000
Services, Supplies & Mat.	395,163	600,000	600,000	600,000	600,000	800,000
Outgoing Transfers	0	403,637	0	1,200,000	400,000	689,359
Estimated Ending Balance	8,327,609	9,348,972	9,773,972	9,098,972	8,523,972	6,770,551