

2008 State Aid Foundation Calculation Table

State Aid Calculation 2007-08

Membership:

Spring 2007 GE FTE	0.00	(A1) SRSD Spring GE Membership FTE
Fall 2007 GE FTE	0.00	(A2) SRSD Fall GE Membership FTE
Blended GE FTE	0.00	(A3) 25% Spring GE FTE(A1)+ 75% Fall GE FTE(A2)
Spring 2007 SE FTE	0.00	(B1) SRSD Spring SE Membership FTE
Fall 2007 SE FTE	0.00	(B2) SRSD Fall SE Membership FTE
Blended SE FTE	0.00	(B3) 25% Spring SE FTE(B1)+ 75% Fall SE FTE(B2)
Total FTE BLEND	0.00	C Add GE blend (A3) + SE blend (B3)

Taxable Value Information

Homestead	\$ -	D Enter Current Homestead Value from Taxable Value System
Non Homestead	\$ -	E Enter Current Non Homestead Value from Taxable Value System
Millage Rate on Non Homestead		F Usually 18 mills
Local Revenue From Millage	0.000	G

Foundation Information

2008 Foundation Allowance	\$ -	(H1)
Maximum 2008 Fdtn	\$ 8,433.00	(H2)
State Share ((lesser of H1,H2)-((E x F)/A3)))	#DIV/0!	(I) Foundation Allowance - Local Share of Foundation Allowance
Local Share ((E x F)/A3)	#DIV/0!	(J) NH Property Value times Millage Rate divided by GE FTE Blend
1995 Foundation Allowance	\$ -	(K1)
Maximum 1995 Fdtn.	\$ 6,500.00	(K2)
State Share of 1995 ((lesser of K1, K2)-((E x F)/C)))	#DIV/0!	(L) NH Property Value times Millage Rate divided by Total FTE Blend

SE Obligation

SE Costs	\$ -	(M1) Estimated SE4096
SE Transportation Costs	\$ -	(M2) Estimated SE4094 Information Available on State Aid Aid Website http://www.michigan.gov/documents/sehh_79613_7.x
1997 Section 52	0.00	(M3) Is Information Available on State Aid Aid Website http://www.michigan.gov/documents/sehh_79613_7.x
1997 Section 58	0.00	(M4) Is
SE Hold Harmless Amt.	0.00	(M5) Amt District Spent on SE in 1997

Calculations:

CY Calculation Info:

Section 20 (L x A3)	#DIV/0!	N1	CY State Share Times GE Blend FTE
Adj for GE Non Residents	0.00	N2	Estimated Adj. For Non Resident
Total Section 20 GE Fndtn.	#DIV/0!	N3	(N1+N2)
SE Fdtn. (lesser of H1, H2 xB3)	0.00	O1	CY Foundation Times SE Blend FTE
Adj for SE Non Residents	0.00	O2	Estimated Adj. For Non Resident
Total SE Fndtn.	0.00	O3	(O1+O2)
51a Special Ed Costs *.286138		P1	State Obligation for Special Education Costs
51a Special Ed Trans Cost *.704165		P2	State Obligation for Special Education Transportation
State Obligation for SE Costs		P3	Total of P1 + P2
Section 51.a3 Hold Harmless Difference between (M5- (P3-O3)) or 0 if negative	\$0.00	P4	
Total CY State Fdtn & SE Oblig. ((N3+O3)+P4)	#DIV/0!	Q	
Breakdown of Foundation and SE Obligation			
Section 22a - Proposal A (L*C)	#DIV/0!	R	Proposal A Obligation
Section 51c (P3)	0.00	(P3)	Special Education Obligation based on SE Costs
Section 22b (Q-R-P3)	#DIV/0!	S	Discretionary Payment