



What's New at MPSERS?

Nick Thelen & Trisha Heinze
ORS

DTMB
Technology, Management & Budget

Office of Retirement Services

2011 RETIREMENT UPDATE
MSBO September 15, 2011

Nick Thelen & Trisha Heinze

Agenda

- ◆ Pension Plus
- ◆ Tax Deferred Payment Program
- ◆ Health Care Contribution
- ◆ New Training Objectives
- ◆ Employer Audits
- ◆ Annual Wage Review

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Pension Plus

- ◆ Pension Plus Defined Benefit
 - First Worked 7/1/2010 or Later
 - 6.4% Member Contribution
 - 3.0% Member Health Care Contribution
 - Defined Contribution Percentages

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Future Plans

- ◆ Technology updates to ORS Online Reporting
- ◆ DC Component to All MPSERS Members
- ◆ International Index Fund added to the ING DC Option

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Tax Deferred Payment Program

- ◆ Implementation of New TDP Program
 - Minimum Scheduled Deduction Requirements
 - Online Calculator

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Health Care Contribution

- ◆ Current Status
 - July 1, 2011
 - IRS Rule on Tax Status
- ◆ Adjustment Process
 - Employer Training

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New Training Objectives

- ♦ Training Protocol Team
- ♦ New Employee Training
- ♦ Webinars and Interactive Tutorials

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Employer Audits

- ♦ Goals and Objectives
 - Horizontal Audits
 - Targeted Audits
 - Frequency

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Annual Wage Review

- ♦ Goals and Objectives
 - Population
 - Effects on Final Average Compensation
 - Employer and Employee Contributions

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Retirement Reminders

- ◆ Earnings Limit
- ◆ Core Services
- ◆ Bona-fide Termination

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ORS Resources

- ◆ For Payroll Reporting Questions
 - Email: ORS_Web_Reporting@michigan.gov
 - Or Call: (517) 636-0166
- ◆ For General Retirement Questions
 - Go To: <http://www.michigan.gov/orsschools>
 - Or Call: (800) 381-5111
- ◆ Pension Plus
 - Go To: <http://www.mipensionplus.org>

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