

**SENATE FISCAL AGENCY  
 MEMORANDUM**

**DATE:** April 15, 2011

**TO:** Members of the Senate  
 Members of the House of Representatives  
 Interested Parties

**FROM:** David Zin, Senior Economist

**RE:** May 2011 Consensus Revenue Estimating Conference

A Consensus Revenue Estimating Conference will be held on Monday, May 16, 2011. The Conference will convene in the House Appropriations Committee Room on the third floor of the Capitol, beginning at 9 a.m. The purpose of this conference is to reevaluate the consensus revenue estimate for both FY 2010-11 and FY 2011-12.

Ellen Jeffries, Director of the Senate Fiscal Agency, will serve as chair of the Conference. The other Conference participants include Mitchell Bean, Director of the House Fiscal Agency, and a representative from the Governor Snyder administration, which by law, can be either the State Budget Director or the State Treasurer.

In addition to a joint presentation on the economic outlook and State Government revenue estimates by economists from the Senate Fiscal Agency, House Fiscal Agency, and the Treasury Department, other individuals will also make presentations.

School Aid analysts from the Senate Fiscal Agency, House Fiscal Agency, and the State Budget Office also will present estimates of K-12 pupil membership and the annual percentage growth in the foundation allowance.

This Conference is being held pursuant to Public Act 72 of 1991, which requires the Director of the Senate Fiscal Agency, Director of the House Fiscal Agency, and either the State Budget Director or the State Treasurer to hold at least two revenue estimating conferences each year, in January and May. The purpose of these conferences is to bring these agencies together to share and discuss their independent economic and revenue forecasts, and then reach consensus agreements on these forecasts to be used in preparing the State Government budget.

If Senate Bill 139 is enacted into law before the Conference, any additional estimates required under that legislation will also be presented.

If you have any questions concerning the Consensus Revenue Estimating Conference, please call me at 373-2768.

/kjh

c: Ellen Jeffries, Director