

MEMORANDUM



**DATE:** October 25, 2011  
**TO:** Interested Parties  
**FROM:** Mary Ann Cleary, Director *MAC*  
**RE:** Consensus Revenue Estimating Conference — January 13, 2012

A Consensus Revenue Estimating Conference will convene at 9:00 a.m. on Friday, January 13, 2012, in the House Appropriations Committee Room on the third floor of the Capitol.

At this conference, economists from the House Fiscal Agency, Senate Fiscal Agency, and Department of Treasury will present their economic and revenue forecasts for FY 2011 and FY 2012.

Other presenters will include the following:

- George Fulton and Joan Crary, University of Michigan Research Seminar in Quantitative Economics – U.S. and Michigan Economic Outlook and State Revenue Estimates
- Nigel Gault, IHS Global Insight – U.S. Economic Outlook
- Jeff Hurley, National Conference of State Legislatures – Overview of Fiscal Policy, the Outcome of the Super Committee on Debt, and the Potential Effect on the States

Consensus Revenue Estimating Conferences are held pursuant to the Management and Budget Act Sections 367(a) through 367(f) to establish an official economic forecast of major variables of the national and state economies and establish a forecast of anticipated state revenues.

In addition, estimates of K-12 pupil membership and annual percentage growth in the basic foundation allowance.

Please do not hesitate to call if you have questions about this conference.